

Consolidated Cash Flow Statement

For The Year Ended December 31, 2000
(Expressed in thousands of Renminbi)

	Note	2000	1999 (Note 35)
Cash Flows From Operating Activities:			
Cash generated from operations	24(a)	797,200	714,378
Interest paid		(3,887)	(404)
Income tax paid		(64,124)	(57,172)
Net cash from operating activities		<u>729,189</u>	<u>656,802</u>
Cash Flows From Investing Activities:			
Capital expenditures, net of related payables		(564,759)	(449,130)
Increase in interests in associates		(33,513)	(75,487)
Decrease in temporary cash investments		61,450	385,939
Increase in long-term investment		—	(30,000)
Interest received		78,735	106,887
Net cash used in investing activities		<u>(458,087)</u>	<u>(61,791)</u>
Cash Flows From Financing Activities:			
Increase in due to affiliates		—	51,133
Dividends paid		(520,266)	(433,555)
Distribution to minority shareholders		(187)	(2,052)
Net cash used in financing activities		<u>(520,453)</u>	<u>(384,474)</u>
Net (decrease) increase in cash and cash equivalents		(249,351)	210,537
Cash and cash equivalents at beginning of year		579,405	368,868
Cash and cash equivalents at end of year	24(b)	<u>330,054</u>	<u>579,405</u>

The accompanying notes are an integral part of these financial statements.