

CONSOLIDATED INCOME STATEMENT

For the year ended 31 December 2000

	NOTES	2000 HK\$'000	1999 HK\$'000
Turnover	3	1,518,830	744,421
Cost of sales		<u>(1,373,418)</u>	<u>(615,019)</u>
Gross profit		145,412	129,402
Other revenue	4	32,128	33,585
Distribution costs		(37,080)	(14,175)
Administrative expenses		(99,529)	(87,039)
Other operating expenses		<u>(1,363)</u>	<u>(1,848)</u>
Profit from operations	5	39,568	59,925
Finance costs	7	(5,326)	(10,715)
Share of results of associates		<u>222</u>	<u>(1,488)</u>
Profit from ordinary activities before taxation		34,464	47,722
Taxation	8	<u>(7,049)</u>	<u>(5,736)</u>
Profit before minority interests		27,415	41,986
Minority interests		<u>(6,385)</u>	<u>(5,980)</u>
Profit for the year, retained	9	<u>21,030</u>	<u>36,006</u>
		HK\$	HK\$
Earnings per share	10		
Basic		<u>0.014</u>	<u>0.024</u>
Diluted		<u>0.014</u>	<u>0.023</u>