

CONSOLIDATED BALANCE SHEET

At 31 December 2000

	NOTES	2000 HK\$'000	1999 HK\$'000
Non-current assets			
Property, plant and equipment	11	384,502	339,493
Interests in associates	13	9,341	8,288
Investment securities	14	1,124	1,124
Loan receivable	15	5,982	6,753
		<u>400,949</u>	<u>355,658</u>
Current assets			
Stock of properties	16	792,201	812,647
Inventories	17	24,395	14,452
Trade and other receivables	18	313,649	375,425
Other investments	14	1,324	—
Bank balances and cash		656,074	532,461
		<u>1,787,643</u>	<u>1,734,985</u>
Current liabilities			
Trade and other payables	19	329,452	304,842
Tax liabilities		36,334	38,500
Amounts due to minority shareholders	21	56,485	22,797
Amount due to a director	22	—	4,713
Borrowings	23	229,093	226,380
		<u>651,364</u>	<u>597,232</u>
Net current assets		<u>1,136,279</u>	<u>1,137,753</u>
Total assets less current liabilities		<u>1,537,228</u>	<u>1,493,411</u>
Non-current liabilities			
Borrowings	23	(55,183)	(55,183)
		<u>1,482,045</u>	<u>1,438,228</u>
Minority interests		<u>(282,857)</u>	<u>(260,091)</u>
		<u>1,199,188</u>	<u>1,178,137</u>
Capital and reserves			
Share capital	24	152,000	152,000
Reserves	26	1,047,188	1,026,137
		<u>1,199,188</u>	<u>1,178,137</u>

The financial statements on pages 25 to 61 were approved by the Board of Directors on 24 April 2001 and are signed on its behalf by:

OU YAPING
Chairman

LAW SZE LAI
Director