

Interim Report 2000

China Rich Holdings Limited

The Board of Directors of China Rich Holdings Limited (the "Company") announce that the unaudited consolidated interim results of the Company and its subsidiaries (together the "Group") for the period from 1 August, 2000 to 31 January, 2001, together with the comparative figures for the corresponding period from 1 August, 1999 to 31 January, 2000, are as follows:

CONDENSED CONSOLIDATED INCOME STATEMENT

FOR THE SIX MONTHS ENDED 31 JANUARY, 2001

		Six months ended 31 January,	
	Notes	2001 (Unaudited) HK\$'000	2000 (Unaudited) HK\$'000
Turnover	2	135,358	146,846
Cost of sales		(109,197)	(118,477)
Gross profit		26,161	28,369
Other revenue		11,195	8,579
Administrative expenses		(38,430)	(26,454)
Other operating expenses		(8,599)	(3,602)
Finance costs		(10,688)	(13,370)
Share of results of an associate		(8,339)	(4,070)
Net gain on partial disposal of an associate		-	44,740
(Loss) profit before taxation	2	(28,700)	34,192
Taxation	3	-	(7,158)
(Loss) profit before minority interests		(28,700)	27,034
Minority interests		-	1,133
Net (loss) profit for the period		(28,700)	28,167
Proposed interim dividend	4	-	(20,654)
(Loss) profit retained for the period		(28,700)	7,513
(Loss) earnings per share	5		
– basic		(1.4) cents	1.7 cents
– diluted		N/A	1.7 cents
Dividend per share		N/A	1.0 cent

There were no recognised gains or losses other than the net (loss) profit for the period.