

Interim Report 2000

China Rich Holdings Limited

CONDENSED CONSOLIDATED BALANCE SHEET

AT 31 JANUARY, 2001

| | Notes | 31 January, 2001 (unaudited) HK\$'000 | 31 July, 2000 (audited) HK\$'000 |
|---|-------|--|---|
| Non-current assets | | | |
| Property, plant and equipment | 6 | 155,652 | 73,801 |
| Golf resort under construction | | 140,613 | 140,973 |
| Properties under development for rent | | 233,824 | 210,936 |
| Interests in associates | | 133,091 | 139,151 |
| | | 663,180 | 564,861 |
| Current assets | | | |
| Properties under development for sale | | 40,966 | 40,966 |
| Completed properties for sale | | 29,657 | 115,081 |
| Amounts due from contract customers | | 38,055 | 13,343 |
| Trade and other debtors | 7 | 113,957 | 86,833 |
| Deposits, temporary payments and prepayments | | 53,711 | 37,495 |
| Retention money receivable | | 3,969 | 5,980 |
| Advances to subcontractors | 8 | 41,984 | 21,136 |
| Taxation recoverable | | 765 | 765 |
| Pledged short-term bank deposits | | 413,606 | 335,448 |
| Bank balances and cash | | 5,402 | 6,230 |
| | | 742,072 | 663,277 |

Interim Report 2000

China Rich Holdings Limited

CONDENSED CONSOLIDATED BALANCE SHEET (Continued)

AT 31 JANUARY, 2001

| | Notes | 31 January, 2001 (unaudited) HK\$'000 | 31 July, 2000 (audited) HK\$'000 |
|---|-------|--|---|
| Current liabilities | | | |
| Trade and other creditors | 9 | 69,182 | 44,491 |
| Amounts due to contract customers | | 20,312 | 6,827 |
| Accrued charges | | 26,195 | 20,843 |
| Retention money payable | | 13,227 | 10,061 |
| Amount due to an associate | | – | 965 |
| Taxation payable | | 58,652 | 58,652 |
| Obligations under finance leases and hire purchase contracts | | | |
| – amount due within one year | | 3,256 | 3,218 |
| Bank borrowings, secured | | | |
| – amount due within one year | | 402,490 | 241,315 |
| Dividend payable | | 20,724 | 20,724 |
| | | 614,038 | 407,096 |
| | | 128,034 | 256,181 |
| | | 791,214 | 821,042 |
| Capital and reserves | | | |
| Share capital | 10 | 207,237 | 207,237 |
| Reserves | 11 | 533,935 | 562,635 |
| Total capital and reserves | | 741,172 | 769,872 |
| Non-current liabilities | | | |
| Obligations under finance leases and hire purchase contracts | | | |
| – amount due after one year | | – | 1,669 |
| Bank borrowings, secured | | | |
| – amount due after one year | | 20,487 | 19,946 |
| Deferred taxation | | 29,555 | 29,555 |
| Total non-current liabilities | | 50,042 | 51,170 |
| | | 791,214 | 821,042 |