

DIRECTORS' INTERESTS IN SECURITIES *(Continued)***(B) Interests in shares in K.L.W. Limited, a subsidiary of the Company**

Name of director	Number of shares held as corporate interest
Ms. Liou Wen Hwa, Cecilia	8,571,429 <i>(Note)</i>

Note: These shares were beneficially owned by Belgrave Court Investment Limited and Kenpark Investment Limited, both of which are controlled by Ms. Liou Wen Hwa, Cecilia.

Save as disclosed above and other than certain nominee shares in certain subsidiaries held in trust for the Group by a director, at 28th February, 2001, none of the directors of the Company, nor their associates, had any interests in any securities of the Company or any of the Company's associated corporations as defined in the SDI Ordinance.

DISCLOSURE PURSUANT TO PRACTICE NOTE NO. 19 TO THE LISTING RULES

At 28th February 2001, the Company has entered into three loan agreements which require Mr. Ha Chung Fong to comply with certain specific performance. Details of the loan agreements are as follows:

Date of loan agreement	Total loan facility amount <i>HK\$</i>	Outstanding loan amount at 28.2.2001 <i>HK\$</i>	Month of final repayment	Specific performance required <i>(Notes)</i>
21st May, 1997	450,000,000	192,860,000	May 2002	(i), (ii) and (iii)
25th February, 2000	480,000,000	456,000,000	April 2005	(i), (ii), (iii) and (iv)
19th April, 2000	330,000,000	330,000,000	May 2003	(i) and (ii)
	<u>1,260,000,000</u>	<u>978,860,000</u>		

Notes:

- (i) to own beneficially or control at least 35% of the issued share capital of the Company.
- (ii) to own beneficially or control the largest single block of shares in the issued share capital of the Company.
- (iii) to remain as the Company's director and be actively involved in the management of the Company.
- (iv) save for existing encumbrances and subject to certain other exceptions, not to permit any encumbrances to subsist, arise or be credited or extended over 5 % or more of the issued share capital of the Company.