

2000 MAJOR EVENTS CALENDAR

March

- The China National Network Information Center announced Kelon Holding, our parent company, came first in terms of market share for refrigerators in the PRC for 1999. This is the ninth consecutive year Kelon Holding was awarded with this honor.
- Kelon commenced its corporate re-engineering program and instituted certain personnel changes. Mr. Qu Yun Bo, a widely recognized marketing expert in the PRC, took up the office of Vice President for Sales and Marketing for the Group. In June, Chairman Wang Guo Duan was succeeded by Mr. Xu Tie Feng as the Group's President. Mr. Xu is well experienced in the corporate planning of renowned companies in the PRC.
- Kelon Holding formed an alliance with the Chinese Academy of Science and a renowned US research institution to establish "Sino-American Kelon Intelligence Control Research Center" in Beijing. This alliance enables the Group to integrate high technology into the refrigerator and air-conditioner businesses.

May

- Kelon formed a strategic alliance with Little Swan Group, to co-invest in a vertical procurement platform for household appliances, which will help reduce procurement cost for its refrigerator and air-conditioner businesses.



September

- II The signing ceremony between Kelon and renowned international advertising and image-building companies marked the launch of the Group's "Kelon New Century Brand Building Program"
- I Kelon acquired a 25% stake in Communication and You Holdings Company Limited, a company under the leadership of a well-known writer, Dr. Leung Fung Yee, for a cash consideration of HK\$12 million plus business commitments worth HK\$20 million.

October

- I Kelon Holding invested RMB200 million to tap the small household appliances market. Products under 5 categories with 38 series and over 100 models were planned to launch in phases. This helped promote the Kelon Brand and in turn further expand Kelon's refrigerator and air-conditioner businesses.

December

- III The "Kelon" and "RongSheng" brands were valued by a renowned authority at a combined valuation of close to RMB15 billion. This came fourth amongst all brands in China.



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