

CONSOLIDATED INCOME STATEMENT

For the year ended 31 December 2000

(Expressed in thousands of Renminbi)

	Note	2000 RMB'000	1999 RMB'000 (Note 41)
Turnover	4	3,869,503	5,597,880
Cost of sales		(3,265,210)	(3,862,254)
Gross profit		604,293	1,735,626
Other revenue	5	12,712	200,298
Distribution costs	4, 6	(918,196)	(756,703)
Administrative expenses	4, 7	(636,106)	(407,254)
Other operating expenses	11	(13,987)	(17,692)
(Loss) Profit from operations		(951,284)	754,275
Finance costs	12	(73,031)	(72,261)
Share of profit of associates		10,699	—
(Loss) Profit before tax		(1,013,616)	682,014
Taxation	13	(7,825)	(7,236)
(Loss) Profit after tax		(1,021,441)	674,778
Minority interests	31	333,440	(42,007)
(Loss) Profit attributable to shareholders	14	(688,001)	632,771
Retained earnings, beginning of year			
— As previously reported		994,492	680,660
— Prior year adjustments	15	188,147	159,957
— As restated		1,182,639	840,617
Profit appropriation	30	—	(102,000)
Dividends	32	(212,289)	(188,749)
Retained earnings, end of year		282,349	1,182,639
(Loss) Earnings per share	16	RMB(0.69)	RMB0.67