

BALANCE SHEETS

As of 31 December 2000

(Expressed in thousands of Renminbi)

	Note	Group		Company	
		2000 RMB'000	1999 RMB'000 (Note 41)	2000 RMB'000	1999 RMB'000 (Note 41)
ASSETS					
Non-current assets					
Fixed assets	17	2,833,684	2,971,006	1,328,157	1,508,583
Construction-in-progress	18	26,171	15,940	19,627	10,679
Investments in subsidiaries	19	—	—	2,796,724	1,686,266
Investment in associates	20	148,119	131,565	257,860	272,084
Goodwill	21	186,999	197,196	—	—
Other assets	22	40,074	70,615	33,161	60,409
Total non-current assets		3,235,047	3,386,322	4,435,529	3,538,021
Current assets					
Cash and bank deposits		838,710	753,140	461,843	566,251
Notes receivable		280,256	986,009	4,124	552,290
Accounts receivable	23	141,913	564,751	6,424	402,191
Inventories	24	1,736,641	1,484,139	21,186	320,534
Due from holding company	4	280,612	—	23,645	—
Due from related companies	4	196,762	87,621	12,634	13,475
Deposits, prepayments and other receivables	25	184,824	225,035	57,550	140,336
Tax recoverable		186,842	—	16,379	—
Total current assets		3,846,560	4,100,695	603,785	1,995,077
Current liabilities					
Short-term bank loans	26	(437,700)	(883,799)	(355,700)	(375,700)
Long-term bank loans, current portion	27	(19,777)	(17,343)	—	—
Notes payable		(216,355)	—	(151,203)	—
Trade deposits from customers		(530,957)	(65,706)	—	(28,490)
Accounts payable	28	(506,450)	(254,400)	(3,813)	(84,451)
Accruals and other payables		(626,777)	(285,157)	(163,930)	(189,521)
Warranty provision		(144,172)	(120,653)	—	(68,563)
Tax payable		—	(5,624)	—	(32,814)
Due to holding company	4	—	(32,435)	—	(87,722)
Due to related companies	4	(148)	—	—	—
Total current liabilities		(2,482,336)	(1,665,117)	(674,646)	(867,261)
Net current assets (liabilities)		1,364,224	2,435,578	(70,861)	1,127,816
Total assets less current liabilities		4,599,271	5,821,900	4,364,668	4,665,837
Non-current liabilities					
Long-term bank loans	27	(237,306)	(217,121)	(200,000)	(200,000)
Pension liabilities		(117,148)	(123,697)	(113,619)	(120,416)
Total non-current liabilities		(354,454)	(340,818)	(313,619)	(320,416)
		4,244,817	5,481,082	4,051,049	4,345,421

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CAPITAL AND RESERVES					
Issued capital	29	992,007	992,007	992,007	992,007
Reserves	30	2,874,174	2,876,709	2,841,160	2,841,160
Retained earnings		282,349	1,182,639	217,882	512,254
		4,148,530	5,051,355	4,051,049	4,345,421
Minority interests	31	96,287	429,727	—	—
		4,244,817	5,481,082	4,051,049	4,345,421

Approved by the Board of Directors on 27 April 2001:

WANG GUO DUAN
Chairman

CAI SHI ER
Director