

# CONSOLIDATED BALANCE SHEET

31 December 2000

	Notes	2000 HK\$'000	1999 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Fixed assets	12	49,560	53,120
Investment properties	13	8,177	8,547
Properties under development	14	135,505	113,290
		<b>193,242</b>	174,957
<b>CURRENT ASSETS</b>			
Properties for sale	14	138,120	157,584
Prepayments, deposits and other receivables		24,298	38,275
Trade receivables	16	65,600	94,315
Cash and bank balances		13,690	7,839
		<b>241,708</b>	298,013
<b>CURRENT LIABILITIES</b>			
Interest-bearing bank and other borrowings	17, 19	138,449	123,806
Trade payables	18	32,593	41,546
Other payables and accruals		37,555	26,539
Tax payables		18,448	24,851
		<b>227,045</b>	216,742
<b>NET CURRENT ASSETS</b>		<b>14,663</b>	81,271
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>207,905</b>	256,228
<b>NON-CURRENT LIABILITIES</b>			
Interest-bearing bank and other borrowings	17, 19	32,865	40,676
		<b>175,040</b>	215,552
<b>CAPITAL AND RESERVES</b>			
Issued capital	20	25,869	22,000
Reserves	21	149,171	193,552
		<b>175,040</b>	215,552

**Ngai Hor Ying**  
Director

**Ngai Man Sang**  
Director