SCHEDULE OF MAJOR PROPERTIES

PROPERTIES HELD FOR SALE

Property description	Address	Type of development	GFA of the development (sq.m.)	GFA held by the Group at 31 December 2000 (sq.m.)	Interest in the development attributable to the Group	Year of completion
City Commercial Centre	No. 129 Wu Yi Road, Fuzhou, PRC	Office/ Carparks/ Commercial	40,801	5,177	100%	1998
Dong Hui Gardens, Phase I	No. 118 Gong Ye Road, Fuzhou, PRC	Residential/ Carparks	69,951	1,514	100%	1997
Dong Hui Gardens, Phase II	No. 118 Gong Ye Road, Fuzhou, PRC	Residential/ Carparks	7,833	2,067	100%	2000

PROPERTIES HELD FOR INVESTMENT

Property description	Address	Type of development	GFA held by the Group at 31 December 2000 (sq.m.)	Interest in the development attributable to the Group	Year of completion	Lease term
Dong Hui Gardens, Phase I	No. 118 Gong Ye Road, Fuzhou, PRC	Carparks	30	100%	1998	Long term lease

PROPERTIES UNDER DEVELOPMENT

Property description	Address	Type of development	Estimated GFA of the development (sq.m.)	Interest in the development attributable to the Group	Expected year of completion
Dong Hui Gardens, Phase II	No. 118 Gong Ye Road, Fuzhou, PRC	Commercial/ Residential/ Carparks	39,016	100%	2002
Drum Mountain Villas	Niu Shan Villa, Gu Shan, Fuzhou PRC	Residential/ Carparks	70,803	100%	2004
Blanco Gardens	Rui Ting, Xia O Shan, Fuqing, Fuzhou PRC	Residential/ Carparks	66,986	100%	2002
Rong He Mansion	No. 129 Wu Yi Road, Fuzhou, PRC	Residential/ Commercial/ Carparks	9,450	100%	2002

PROPERTIES FOR FUTURE DEVELOPMENT

Property description	Address	Type of development expected	Site area of the whole development (sq.m.)	Estimate GFA of the development (sq.m.)	Interest in the development attributable to the Group	Expected year of completion
Dong Jian Commercial Building	No. 20 Gu Tian Road, Fuzhou, PRC	Office/ Commercial/ Carparks/	3,969	30,333	100%	2004