## CONSOLIDATED INCOME STATEMENT

For the Year Ended 28 February 2001

	NOTES	2001 HK\$'000	2000 HK\$'000
Turnover		3,394,484	3,277,382
Other revenue		201,728	210,793
Changes in inventories		(2,450,489)	(2,411,992)
Staff costs		(333,139)	(290,216)
Depreciation		(82,095)	(95,943)
Loss on disposal of property, plant and equipment		(10,242)	(1,532)
Pre-operating expenses		(461)	(196)
Other operating expenses		(622,344)	(636,207)
Profit from operations	4	97,442	52,089
Finance costs	5	(1,213)	(5,898)
Investment income	6	5,273	1,717
Gain on dilution of interest in a subsidiary			1,682
Profit from ordinary activities before taxation		101,502	49,590
Income tax expenses	9	(2,105)	(10,489)
			<u> </u>
Profit before minority interest		99,397	39,101
Minority interest		(7,161)	(6,585)
Net profit for the year	10	92,236	32,516
Dividends	11	(36,400)	(10,400)
Dividends	11	(30,400)	(10,400)
Profit for the year, retained		55,836	22,116
Earnings per share	12	35.48 cents	12.51 cents