CONSOLIDATED INCOME STATEMENT

FOR THE YEAR ENDED 31ST JANUARY, 2001

	NOTES	2001 <i>HK\$</i>	2000 <i>HK</i> \$
Turnover Direct expenses	3	75,213,145 (18,475,749)	66,265,441 (17,026,182)
Other revenue Administrative expenses	4	56,737,396 6,443,999 (5,514,534)	49,239,259 6,201,957 (6,378,138)
Profit from operations Finance costs Share of results of associates	5 7	57,666,861 (17,463,755) 510,309	49,063,078 (17,392,714) 269,246
Profit before taxation Taxation	8	40,713,415 (5,609,019)	31,939,610 (4,102,547)
Profit before minority interests Minority interests		35,104,396 (2,699,393)	27,837,063 (3,233,151)
Net profit for the year Dividends	9 10	32,405,003 (22,360,800)	24,603,912 (18,972,800)
Profit for the year, retained		10,044,203	5,631,112
		HK CENTS	HK CENTS
Earnings per share Basic	11	<u>47.8</u>	36.3