

COMPANY BALANCE SHEET

AS AT 31ST JANUARY, 2001

| | <i>NOTES</i> | 2001 <i>HK\$</i> | 2000 <i>HK\$</i> |
|---|--------------|----------------------------|---------------------|
| NON-CURRENT ASSETS | | | |
| Investment properties | 12 | 24,960,000 | 28,008,725 |
| Other properties | 13 | 22,473,461 | 22,473,461 |
| Other fixed assets | 14 | 431,175 | 75,853 |
| Interests in subsidiaries | 15 | 397,164,976 | 366,182,782 |
| Interests in associates | 16 | 250,000 | 250,000 |
| Investments in securities | 17 | 80,000 | 80,000 |
| | | 445,359,612 | 417,070,821 |
| CURRENT ASSETS | | | |
| Trade and other receivables | | 3,540,701 | 3,751,782 |
| Deposits and prepayments | | 540,515 | 572,715 |
| Bank balances and cash | | 15,864,329 | 8,514,641 |
| | | 19,945,545 | 12,839,138 |
| CURRENT LIABILITIES | | | |
| Trade and other payables | | 28,850,473 | 17,482,498 |
| Deposits and accrued expenses | | 3,657,442 | 2,823,640 |
| Taxation | | 1,949,947 | 1,615,223 |
| Proposed dividend | | 16,940,000 | 13,552,000 |
| Bank loans due within one year, secured | 22 | 1,205,947 | 1,304,495 |
| | | 52,603,809 | 36,777,856 |
| NET CURRENT LIABILITIES | | (32,658,264) | (23,938,718) |
| | | 412,701,348 | 393,132,103 |
| CAPITAL AND RESERVES | | | |
| Share capital | 20 | 67,760,000 | 67,760,000 |
| Reserves | 21 | 27,611,046 | 23,158,688 |
| Shareholders' funds | | 95,371,046 | 90,918,688 |
| NON-CURRENT LIABILITIES | | | |
| Bank loans due after one year, secured | 22 | 13,998,922 | 14,833,096 |
| Amounts due to subsidiaries | 26 | 303,331,380 | 287,380,319 |
| | | 317,330,302 | 302,213,415 |
| | | 412,701,348 | 393,132,103 |

Lee An Fen
Director

Lee Wan Wah
Director