CONSOLIDATED STATEMENT OF RECOGNISED GAINS AND LOSSES

FOR THE YEAR ENDED 31ST JANUARY, 2001

	2001 HK\$	2000 <i>HK</i> \$
Net decrease on revaluation of investment properties, adjusted for minority interests Gains (losses) on revaluation of investments in securities held by	(4,356,978)	(6,936,746)
- Subsidiaries, adjusted for minority interests - Associates	2,139,458 2,167,379	1,981,060 (173,300)
Net losses not recognised in the income statement Net profit for the year	(50,141) 32,405,003	(5,128,986) 24,603,912
Total recognised gains	32,354,862	19,474,926