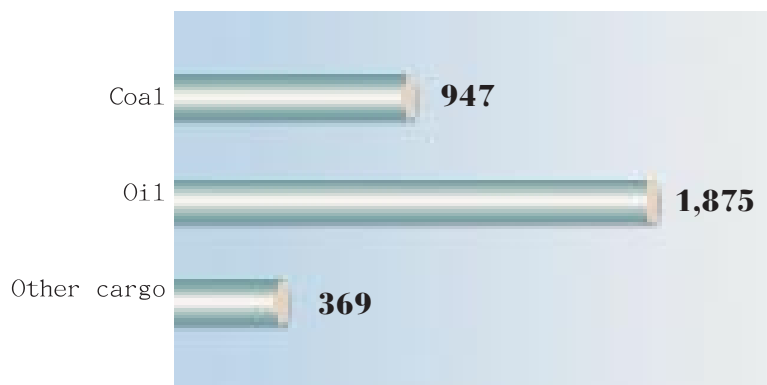


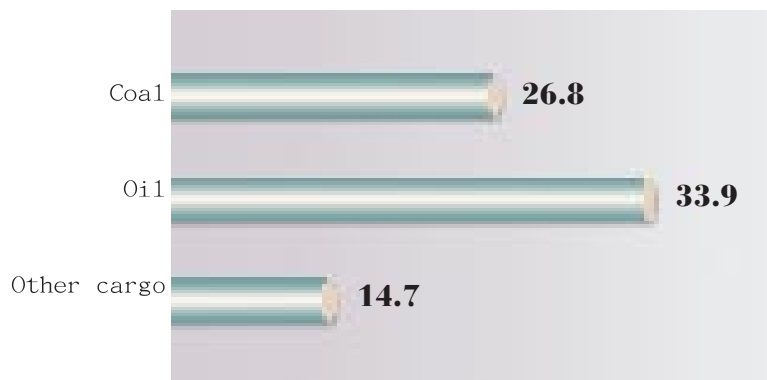


FINANCIAL HIGHLIGHTS

Net turnover by transportation category
2000 net turnover in RMB million



Volume of cargo handled by transportation category
2000 shipping volume in billion tonne-nautical miles



Five-Year Financial Summary

Year ended 31 December

	2000	2000	1999	1998	1997	1996
	HK\$'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
Turnover	3,008,530	3,190,847	3,110,238	3,257,117	3,252,736	3,219,160
Profit/(loss) before tax	306,443	325,014	159,809	21,507	(69,587)	(164,968)
Profit/(loss) attributable to shareholders	265,856	281,967	126,873	10,632	(74,587)	(157,465)
Total assets	7,900,897	8,379,691	9,002,804	9,803,208	9,251,753	9,890,310
Total liabilities	3,158,714	3,350,132	4,087,247	5,014,162	5,386,508	5,951,194
Minority interests	-	-	19,165	19,527	20,598	19,722
Shareholders' funds	4,742,183	5,029,559	4,896,392	4,769,519	3,844,647	3,919,394
	HK\$	RMB	RMB	RMB	RMB	RMB
Net asset value per share	1.593	1.690	1.645	1.603	1.550	1.580
Earnings/(loss) per share	0.0893	0.0947	0.0430	0.0040	(0.0301)	(0.0635)
Dividend per share	0.047	0.050	-	-	-	-