

CONSOLIDATED BALANCE SHEET

31 December 2000

		2000	1999
	Notes	Rmb'000	Rmb'000
NON-CURRENT ASSETS			
Fixed assets	12	6,422,738	7,097,288
Interest in an associate	14	380,887	378,127
Long term investment	15	2,500	-
Deferred staff expenditure	16	122,041	-
		6,928,166	7,475,415
CURRENT ASSETS			
Bunker oil inventories		94,500	72,094
Trade and bills receivables	17	228,629	227,144
Other receivables	18	524,301	398,962
Cash and cash equivalents		604,095	829,189
		1,451,525	1,527,389
CURRENT LIABILITIES			
Trade payables	19	176,512	197,280
Tax payable		1,334	3,703
Other payables and accruals	20	464,009	272,346
Current portion of interest-bearing bank and other borrowings, and finance lease payables	21	815,639	888,471
		1,457,494	1,361,800
NET CURRENT ASSETS/(LIABILITIES)		(5,969)	165,589
TOTAL ASSETS LESS CURRENT LIABILITIES			
		6,922,197	7,641,004
NON-CURRENT LIABILITIES			
Interest-bearing bank and other borrowings	22	1,360,689	1,846,356
Finance lease payables	24	498,203	833,837
Deferred income	25	33,746	45,254
		1,892,638	2,725,447
Minority interest		-	19,165
		5,029,559	4,896,392
CAPITAL AND RESERVES			
Share capital	26	2,976,000	2,976,000
Reserves	27	2,053,559	1,920,392
		5,029,559	4,896,392

Li Kelin Li Shaode
Director Director

The accompanying notes form an integral part of the financial statements.