

CONSOLIDATED STATEMENT OF CASH FLOWS

For the year ended 31 December 2000

(Expressed in Hong Kong dollars)

	Note	2000 \$'000	1999 \$'000 (Note 33)
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OPERATING ACTIVITIES	28.a	(35,688)	84,707
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RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		12,222	1,096
Interest paid		(71,369)	(94,635)
		(59,147)	(93,539)
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INVESTING ACTIVITIES			
Net cash inflow from disposal of subsidiaries	28.b	227,602	43,938
Net cash outflow from acquisition of a subsidiary	28.c	(53,674)	—
Proceeds from disposal of investment in securities		—	40,147
Payment for acquisition of investment in securities		(84)	(12,410)
Deposits paid for acquisition of an associate		(29,500)	—
Payment for acquisition of intangible asset		(54,000)	—
Payment for acquisition of investment properties		(329)	(92)
Proceeds from disposal of investment properties		905	—
Payment for acquisition of properties, machinery and equipment		(1,699)	(420)
Proceeds from disposal of properties, machinery and equipment		250	1,218
Payment for additions to properties under development		—	(152)
Decrease in pledged bank deposits		3	129,632
New bank deposits		—	(158)
Increase in loans receivable		(42,830)	—
Repayment of loans receivable		20,905	—
Cash advances to related companies		(28,114)	—
Repayment of cash advances to related companies		186	—
Cash advances to a director		(21,139)	—
		18,482	201,703
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NET CASH (OUTFLOW) INFLOW BEFORE FINANCING ACTIVITIES		(76,353)	192,871

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			(Note 33)
FINANCING ACTIVITIES	28.d		
Repayment of short-term borrowings		(58,570)	(80,152)
Repayment of long-term bank loans		(49,005)	(19,466)
Loan from minority interests of a subsidiary		2,499	—
Issuance of shares		307,220	—
Share issuance expenses		(6,619)	—
Cash advances from related companies		33,674	—
Repayment of cash advances from related companies		(22,981)	—
Cash advances from a director		26,331	—
Repayment of cash advances from a director		(26,331)	—
Repayment of note payable		—	(9,393)
Repayment of capital element of finance lease obligations		—	(321)
New short-term borrowings		—	21,427
Issuance of shares to minority interests of a subsidiary		—	14,000
Net cash inflow (outflow) from financing		206,218	(73,905)
INCREASE IN CASH AND CASH EQUIVALENTS		129,865	118,966
CASH AND CASH EQUIVALENTS, beginning of year		(230,074)	(349,040)
CASH AND CASH EQUIVALENTS, end of year	28.f	(100,209)	(230,074)