

Consolidated Income Statement

For the year ended 31st December, 2000

	Notes	2000 HK\$'000	1999 HK\$'000
Turnover	4	386,866	753,695
Cost of sales		(280,861)	(581,593)
Gross profit		106,005	172,102
Other revenue	5	18,142	24,662
Distribution costs		(54,583)	(94,992)
Administrative expenses		(123,550)	(134,165)
Loss from operations	6	(53,986)	(32,393)
Finance costs	7	(18,195)	(13,573)
Investment income	8	5,543	2,643
Net (loss) gain on disposal of subsidiaries and associates	9	(282)	63,993
Provision for amounts due from associates		–	(42,871)
Provision against account receivable	22	(22,632)	–
Write-back of provision for amounts due from associates		5,632	–
Share of results of associates		3,356	18,783
Loss before taxation		(80,564)	(3,418)
Taxation	12	(3,141)	(3,325)
Loss after taxation		(83,705)	(6,743)
Minority interest		(1,750)	7,436
(Loss) profit attributable to shareholders	13	(85,455)	693
Dividends		Nil	Nil
(Loss) earnings per share – Basic	14	(6.08 cents)	0.05 cent

The accompanying notes on pages 33 to 75 form an integral part of these financial statements.