

Balance Sheets

At 31st December, 2000

	Notes	The Group		The Company	
		2000 HK\$'000	1999 HK\$'000	2000 HK\$'000	1999 HK\$'000
Non-current assets					
Investment properties	15	135,516	121,307	–	–
Property, plant and equipment	16	252,891	284,656	5,677	9,314
Intangible assets	17	21,547	24,625	–	–
Investments in subsidiaries	18	–	–	293,504	293,504
Interests in associates	19	179,427	184,229	–	–
Investment securities	20	1,842	1,879	–	–
Finance lease receivable – due after one year	21	355	690	–	–
Account receivable – due after one year	22	–	22,756	–	–
		591,578	640,142	299,181	302,818
Current assets					
Inventories	23	57,188	68,052	–	–
Properties held for sale, at net realisable value		105,062	105,062	–	–
Trade and other receivables	24	75,791	107,937	1,745	1,811
Finance lease receivable – due within one year	21	335	316	–	–
Amounts due from subsidiaries		–	–	108,941	202,758
Amounts due from associates		21,534	26,540	1,165	1,817
Amount due from a shareholder of an associate		1,000	–	–	–
Other investments	25	36	47	36	47
Bank balances and cash		19,832	22,628	9,818	6,374
		280,778	330,582	121,705	212,807
Current liabilities					
Trade and other payables	26	87,942	100,529	2,863	5,416
Bills payable		45,655	35,372	–	–
Amounts due to subsidiaries		–	–	43,836	46,352
Amounts due to associates		80	52	14	–
Amounts due to related companies		2,482	1,994	40	–
Taxation		190	208	–	–
Obligations under finance leases – due within one year	27	139	1,695	24	1,646
Borrowings – due within one year	28	231,540	95,812	–	–
		368,028	235,662	46,777	53,414
Net current (liabilities) assets					
		(87,250)	94,920	74,928	159,393
		504,328	735,062	374,109	462,211

Balance Sheets

At 31st December, 2000

	Notes	The Group		The Company	
		2000 HK\$'000	1999 HK\$'000	2000 HK\$'000	1999 HK\$'000
Capital and reserves					
Issued capital	29	140,507	140,055	140,507	140,055
Capital reserves	30	728,223	727,610	937,044	936,431
Other reserves	31	(6,082)	(14,400)	–	–
Accumulated losses	32	(477,817)	(392,182)	(703,475)	(614,352)
		384,831	461,083	374,076	462,134
Minority interest					
		(3,791)	(5,529)	–	–
Non-current liabilities					
Obligations under finance leases – due after one year	27	583	202	33	77
Borrowings – due after one year	28	118,646	275,235	–	–
Loan from a minority shareholder	33	4,046	4,046	–	–
Deferred taxation	34	13	25	–	–
		123,288	279,508	33	77
		504,328	735,062	374,109	462,211

The accompanying notes on pages 33 to 75 form an integral part of these financial statements.

Approved by the Board of Directors on 28th May, 2001.

Richard Man Fai LEE
Director

Sammy Chi Chung SUEN
Director