

consolidated cash flow statement

Year ended 31 December 2000

	Notes	2000 HK\$'000	1999 HK\$'000
NET CASH INFLOW FROM OPERATING ACTIVITIES	26(a)	18,197	69,640
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		1,372	1,061
Interest paid		(21,543)	(4,430)
Interest element on finance lease rental payments		(480)	—
Dividend paid		(9,458)	(7,440)
Net cash outflow from returns on investments and servicing of finance		(30,109)	(10,809)
TAX			
Taxes paid		(8,364)	(4,481)
INVESTING ACTIVITIES			
Purchases of fixed assets		(125,374)	(25,602)
Proceeds from disposal of fixed assets		138	—
Acquisition of subsidiaries	26(c)	(4,862)	(23,636)
Additional cost incurred in acquisition of a subsidiary in the prior year		(3,609)	—
Additions to intangible assets		(15,921)	(19,135)
Purchases of long term investments		(295)	—
Decrease in an amount due to a shareholder		(2,800)	—
Decrease in an amount due from a shareholder		100	—
Net cash outflow from investing activities		(152,623)	(68,373)
NET CASH OUTFLOW BEFORE FINANCING ACTIVITIES		(172,899)	(14,023)
FINANCING ACTIVITIES	26(b)		
Proceeds from issue of shares		—	3,080
Share issue expenses		—	(643)
Pledged bank deposits		9,051	(1,320)
Drawdown of bank loans		137,038	6,563
Repayment of bank loans		(53,230)	(10,039)
Capital element of finance lease rental payments		(2,653)	—
Net cash inflow/(outflow) from financing activities		90,206	(2,359)
DECREASE IN CASH AND CASH EQUIVALENTS		(82,693)	(16,382)
Cash and cash equivalents at beginning of year		(783)	15,743
Effect of foreign exchange differences, net		1,469	(144)
CASH AND CASH EQUIVALENTS AT END OF YEAR		(82,007)	(783)

consolidated cash flow statement (continued)

Year ended 31 December 2000

	2000 HK\$'000	1999 HK\$'000
ANALYSIS OF BALANCES OF CASH AND		
CASH EQUIVALENTS		
Cash and bank balances	37,171	55,650
Bank overdrafts	(12,041)	(7,499)
Trust receipt loans with original maturity		
within three months	(86,394)	(13,883)
Bank loans	(20,743)	(26,000)
Less: Pledged bank deposits	—	(9,051)
	<u>(82,007)</u>	<u>(783)</u>