

Consolidated Profit and Loss Account

Year ended 30 November 2000

	Notes	2000 HK\$'000	1999 HK\$'000
TURNOVER	5	17,375	325,521
Cost of sales before inventory provision		(17,600)	(286,145)
Inventory provision	6	–	(57,002)
Cost of sales		(17,600)	(343,147)
Gross loss		(225)	(17,626)
Other revenue	5	1,536	2,361
Selling and distribution costs		(9,331)	(41,084)
Administrative expenses		(29,668)	(29,901)
Bad debts written off	6	–	(157,163)
Debt collection charges	6	(473)	(35,395)
Provision against loan advanced to a jointly-controlled entity	15	(25,750)	–
Provision for diminution in value of the Group's interest in a jointly-controlled entity	15	(5,310)	–
Other operating expenses		(22,335)	(13,555)
LOSS FROM OPERATING ACTIVITIES	6	(91,556)	(292,363)
Finance costs	9	(20,623)	(9,324)
Share of results of a jointly-controlled entity		(44,690)	–
LOSS BEFORE TAX		(156,869)	(301,687)
Tax	10	38	683
LOSS BEFORE MINORITY INTERESTS		(156,831)	(301,004)
Minority interests		1,039	1,759
NET LOSS FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	11	(155,792)	(299,245)
LOSS PER SHARE – Basic	12	HK18.46 cents	HK59.14 cents