

Consolidated Balance Sheet

30 November 2000

	<i>Notes</i>	2000 <i>HK\$'000</i>	1999 <i>HK\$'000</i>
NON-CURRENT ASSETS			
Fixed assets	13	22,302	32,944
Interests in a jointly-controlled entity	15	–	–
Pledged bank deposits	16	–	34,137
		<u>22,302</u>	<u>67,081</u>
CURRENT ASSETS			
Inventories	17	2,106	5,218
Prepayments, deposits and other receivables		1,296	2,101
Tax recoverable		–	383
Cash and cash equivalents		237	3,313
		<u>3,639</u>	<u>11,015</u>
CURRENT LIABILITIES			
Accounts payable	18	4,088	8,624
Accrued liabilities and other payables		20,108	15,645
Deposits received		2,244	3,785
Tax payable		33,376	33,376
Due to a director	19	1,139	–
Interest-bearing bank and other borrowings	20, 21	75,508	90,611
Current portion of finance lease payables	22	330	433
Convertible debentures, include redemption premium and interest	23	34,373	–
		<u>171,166</u>	<u>152,474</u>
NET CURRENT LIABILITIES		<u>(167,527)</u>	<u>(141,459)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(145,225)	(74,378)

Consolidated Balance Sheet

30 November 2000

	<i>Notes</i>	2000 <i>HK\$'000</i>	1999 <i>HK\$'000</i>
NON-CURRENT LIABILITIES			
Interest-bearing other borrowings	20, 21	22	143
Non-current portion of finance lease payables	22	446	829
Deferred tax	10	1,160	–
		<hr/> 1,628	<hr/> 972
MINORITY INTERESTS			
		<hr/> 6,336	<hr/> 8,571
		<hr/> (153,189)	<hr/> (83,921)
DEFICIENCY IN ASSETS			
Issued capital	24	94,066	60,000
Reserves	25	(247,255)	(143,921)
		<hr/> (153,189)	<hr/> (83,921)

Au Tung Chi
Director

Wei Cheng Wen
Director