

Consolidated Cash Flow Statement

Year ended 30 November 2000

	<i>Notes</i>	2000 <i>HK\$'000</i>	1999 <i>HK\$'000</i>
NET CASH OUTFLOW FROM OPERATING ACTIVITIES	26(a)	(57,465)	(92,050)
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		1,536	2,073
Interest paid		(10,576)	(9,125)
Interest element on finance lease payments		(144)	(199)
Dividend paid		–	(17,000)
Net cash outflow from returns on investments and servicing of finance		(9,184)	(24,251)
TAX			
Hong Kong profits tax refunded		421	677
INVESTING ACTIVITIES			
Purchases of fixed assets		(530)	(447)
Proceeds from disposal of fixed assets		229	–
Investment in a jointly-controlled entity		(50,000)	–
Loan to a jointly-controlled entity		(30,000)	–
Repayment of loan to a jointly-controlled entity		4,250	–
Proceeds from disposal of a subsidiary	26(b)	–	999
Net cash inflow/(outflow) from investing activities		(76,051)	552
NET CASH OUTFLOW BEFORE FINANCING ACTIVITIES		(142,279)	(115,072)
FINANCING ACTIVITIES	26(c)		
New bank loans		15,000	–
Repayment of bank loans		(2,634)	(972)
Drawdown of other loans		72,000	5,000
Repayment of other loans		(30,504)	(100)
Capital element of finance lease obligations		(486)	(379)
Issue of shares for cash consideration		61,804	20,000
Share issue expenses		(1,506)	(591)
Issue of convertible debentures		38,902	–
Release of pledged bank deposits		34,137	1,021
Net cash inflow from financing activities		186,713	23,979

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Year ended 30 November 2000

	2000	1999
<i>Notes</i>	<i>HK\$'000</i>	<i>HK\$'000</i>
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	44,434	(91,093)
Cash and cash equivalents at beginning of year	<u>(68,319)</u>	<u>22,774</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>(23,885)</u>	<u>(68,319)</u>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Cash and bank balances	237	37,450
Less: Pledged bank deposits	<u>–</u>	<u>(34,137)</u>
	237	3,313
Bank overdrafts	<u>(24,122)</u>	<u>(71,632)</u>
	<u>(23,885)</u>	<u>(68,319)</u>