

Balance Sheet

30 November 2000

	<i>Notes</i>	2000 <i>HK\$'000</i>	1999 <i>HK\$'000</i>
NON-CURRENT ASSETS			
Interests in subsidiaries	14	(99,381)	–
CURRENT ASSETS			
Prepayments, deposits and other receivables		34	–
Cash and cash equivalents		34	33
		68	33
CURRENT LIABILITIES			
Accrued liabilities and other payables		40,306	30,583
Due to a director	19	1,139	–
Interest-bearing other borrowings	20	25,000	–
Convertible debentures, include redemption premium and interest	23	34,373	–
		100,818	30,583
NET CURRENT LIABILITIES			
		(100,750)	(30,550)
		(200,131)	(30,550)
DEFICIENCY IN ASSETS			
Issued capital	24	94,066	60,000
Reserves	25	(294,197)	(90,550)
		(200,131)	(30,550)

Au Tung Chi
Director

Wei Cheng Wen
Director