

Consolidated Income Statement

For the year ended 31 December 2000

	Notes	2000 HK\$'000	1999 HK\$'000
Turnover		124,742	212,907
Cost of sales		(122,968)	(168,128)
Gross profit		1,774	44,779
Other revenue		3,288	2,561
Distribution costs		(1,168)	(1,099)
Administrative expenses		(10,629)	(12,856)
Other operating expenses	3	(6,390)	(794)
(Loss) profit from operations	4	(13,125)	32,591
Interest on bank borrowings wholly repayable within five years		(1,406)	(609)
(Loss) profit before taxation		(14,531)	31,982
Taxation	7	-	(4,468)
(Loss) profit before minority interests		(14,531)	27,514
Minority interests		930	-
(Loss) profit attributable to shareholders	8	(13,601)	27,514
Dividend	9	-	(16,000)
(Loss) profit for the year		(13,601)	11,514
(Loss) earnings per share	10	(6.80) cents	13.76 cents

There were no recognised gains or losses other than the (loss) profit for the year.