

Financial Summary

RESULTS

	Year ended 31 December				2000 HK\$'000
	1996 HK\$'000	1997 HK\$'000	1998 HK\$'000	1999 HK\$'000	
TURNOVER	<u>257,580</u>	<u>250,495</u>	<u>293,690</u>	<u>212,907</u>	<u>124,742</u>
PROFIT (LOSS) BEFORE TAXATION	25,863	35,725	46,454	31,982	(14,531)
TAXATION	<u>107</u>	<u>417</u>	<u>6,113</u>	<u>4,468</u>	<u>-</u>
PROFIT (LOSS) ATTRIBUTABLE TO SHAREHOLDERS	25,756	35,308	40,341	27,514	(14,531)
MINORITY INTERESTS	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>930</u>
PROFIT (LOSS) FOR THE YEAR	<u>25,756</u>	<u>35,308</u>	<u>40,341</u>	<u>27,514</u>	<u>(13,601)</u>

ASSETS AND LIABILITIES

	At 31 December			2000 HK\$'000
	1997 HK\$'000	1998 HK\$'000	1999 HK\$'000	
TOTAL ASSETS	157,918	165,838	181,929	162,206
TOTAL LIABILITIES	(88,263)	(52,678)	(57,255)	(44,198)
MINORITY INTERESTS	<u>-</u>	<u>-</u>	<u>-</u>	<u>(6,935)</u>
SHAREHOLDERS' FUNDS	<u>69,655</u>	<u>113,160</u>	<u>124,674</u>	<u>111,073</u>

Notes:

1. The Company was incorporated in Bermuda on 23 September 1998 and became the holding company of the Group with effect from 10 December 1998 as a result of a group reorganisation. Accordingly, the only audited balance sheets of the Group which have been prepared are as at 31 December 1998, 1999 and 2000.
2. The results of the Group for each of the two years ended 31 December 1997 have been extracted from the Company's prospectus dated 15 December 1998.
3. Assets and liabilities at 31 December 1997 have been extracted from the Company's annual report for the year ended 31 December, 1998.