

Council as well as a Vice Chairman of the board of directors of Yizheng Fibre United Corporation and Yizheng Fibre Company Limited. Mr Ren had been a Vice President of CNPC since April 1998 until November 5, 1999 when he was appointed Senior Vice President of the Company.

Wang Fucheng, aged 51, is a Director and a Vice President of the Company. Mr Wang graduated from the Chinese Faculty of the Shandong Teacher's University and has over 30 years' working experience in China's oil and gas industry. Mr Wang has worked in the Shengli Oil Field, Zhongyuan Oil Field and Liaohe Oil Field. From 1986 to 1999, Mr Wang worked as Senior Executive of the Shengli Oil Field, Deputy Director of the Liaohe Oil Exploration Bureau, Director of the Liaohe Oil Exploration Bureau and General Manager of the Branch Office of Liaohe Oil Field. Mr Wang is at present Vice President of the Company. He has been appointed Director of the Company since 30 June 2000.

Non-executive Directors

Yan Sanzhong, aged 59, is a Vice Chairman of the Board of Directors. Mr Yan is also a Vice President of CNPC. Mr Yan is a senior engineer. Mr Yan graduated from the Science and Technology University of China and has over 30 years' experience in China's oil and gas industry and chemical industry. From 1983 to 1988, Mr Yan was a senior executive of Lanzhou Refinery. From 1988 to 1998, Mr Yan worked as a Vice President of China Petrochemical Corporation. In April 1998, Mr Yan was appointed Deputy Director of the State Petroleum and Chemical Industry Bureau. Mr Yan has been a Vice President of CNPC since July 1999.

Wu Yaowen, aged 57, is a Director of the Company. Mr Wu is a Vice President of CNPC. Mr Wu is a senior engineer. Mr Wu graduated from Beijing Petroleum Institute, and has over 30 years' experience in China's oil and gas industry. From 1983 to 1986, Mr Wu worked as a Vice President of the Ministry of Petroleum Industry and Wanghai Oil Company. From 1986 to 1988, Mr Wu was the Director of Qinghai Petroleum Administration Bureau. From 1988 to 1994, Mr Wu worked as chief petroleum engineer of the Ministry of Energy, Head of the Energy Industry Department and Vice Director of the Preparatory Committee of the Communications and Energy Department under the State Planning Committee. He was appointed Director of International Cooperation Bureau of CNPC in May 1994, an Assistant President in March 1996 and a Vice President in December 1996. He has been a Vice President of CNPC since April 1998.

Jiang Jinchu, aged 60, is a Director of the Company. Mr Jiang is a senior engineer. Mr Jiang has over 30 years' experience in industrial economic matters. Mr Jiang was appointed Chief Engineer and a Deputy Director of the General Economic Bureau of the State Economic Committee in 1984, and a Deputy Director of the General Division of National Economy under the State Planning Committee in October 1988. In 1993, he was appointed Director and a Deputy Secretary of the State Economic and Trade Commission. Mr Jiang had been a Vice President of CNPC since October 1998. Mr Jiang retired in September 2000 and no longer act

as the Vice President of CNPC.

Zheng Hu, aged 54, is a Director of the Company and a Deputy General Manager of CNPC. Mr Zheng is a senior engineer. He graduated from the Mining Industry and Machinery Department of the Beijing Petroleum Institute in 1970 and has over 30 years' experience in China's oil and gas industry. From 1992 to 1999, Mr Zheng worked as Deputy General Manager and General Manager of China Petroleum Materials and Equipment (Group) Corporation, and as Director of Personnel and Labour Department of CNPC. Mr Zheng is at present Deputy General Manager of CNPC. He has been appointed Director of the Company since 30 June 2000.

Gong Huazhang, aged 54, is a Director of the Company. Mr Gong is General Accountant of CNPC. Mr Gong is a senior accountant. Mr Gong graduated from Yangzhou Business School and has over 30 years' experience in China's oil and gas industry. In 1991, Mr Gong was appointed Chief Accountant, Deputy Director and Director of Finance Bureau of CNPC. Mr Gong has been Director of Finance and Assets Department of CNPC since October 1998 and has been General Accountant of CNPC since February 1999.

Zou Haifeng, aged 55, is a Director of the Company. Mr Zou is a Deputy Manager of Jilin Chemical Industrial Corporation and the Chairman of the Supervisory Committee of Jilin Chemical Industrial Company Limited. Mr Zou is a senior engineer. Mr Zou graduated from Northeastern Industry Institute and has 30 years' experience in the petrochemical industry. Since 1994, Mr Zou has been a Deputy Manager of Jilin Chemical Group Corporation and a Director and Deputy Manager of Jilin Chemical Industrial Company Limited. Mr Zhou has been a Deputy Manager of Jilin Chemical Industrial Company Limited, a subsidiary of the Company, since July 1999.

Independent Non-executive Directors

Chee-Chen Tung, aged 58, is an independent non-executive Director of the Company. Mr Tung is the Chairman and Chief Executive Officer of Orient Overseas (International) Limited ("OOIL"). Mr Tung was educated at the University of Liverpool, England, where he received his Bachelor of Science degree. He later acquired a Master's degree in Mechanical Engineering at the Massachusetts Institute of Technology in the United States. He served as Chairman of Hong Kong Shipowner's Association between 1993 and 1995. He currently holds the positions of Chairman of the Hong Kong General Chamber of Commerce, a non-executive director of Sing Tao Holdings Ltd. and Zhejiang Expressway Company Ltd, a member of the Port Development Board, a Council member of the Hong Kong Trade Development Council and an International Councillor of the Centre for Strategic & International Studies. Mr Tung is also the Chairman of the Hong Kong-America Centre, Chairman of the Institute for Shipboard Education Foundation, Chairman of the Court and a member of the Council of the Hong Kong Polytechnic University, a member of the Board of Trustees of the University of Pittsburgh and

a member of Board of Visitors of the School of Foreign Service, Georgetown University.

Wu Jinglian, aged 71, is an independent non-executive Director of the Company. Mr Wu is a senior researcher at the Development Research Center of the State Council and a professor at the Graduate School of Chinese Academy of Social Sciences and the University of Beijing. Mr Wu is a committee member of the Currency Reform Committee of the People's Bank of China. Mr Wu graduated from Fudan University, and was previously a Deputy Director of the Programming Office for Economic Reform of the State Council. Mr Wu is an Honourable Doctor of the Hong Kong Baptist University and was also a visiting scholar at Yale University, a member of the Appraisal Committee of St. Anthony's College of the Oxford University, a visiting professor at the Asia-Pacific Research Center of Stanford University and a visiting researcher at the Massachusetts Institute of Technology.

Franco Bernabè, aged 52, is an independent non-executive Director of the Company. Mr Bernabè is the Chairman of the Franco Bernabè Group and Vice Chairman of H3G, a mobile telephone company which owns a third generation mobile licence in Italy. He is also Chairman of Kelyan, an internet professional services company of the Franco Bernabè Group. Mr Bernabè is at present a member of the board of FIAT and the TNT Post Group. He serves in the Executive Committee of Confindustria, the Italian Confederation of Industry, in the Board of the Peres Centre for Peace and in the International Board of the World Economic Forum. He also serves as a special representative of the Italian government for the reconstruction of the Balkan region. Mr Bernabè joined ENI in 1983 to become the assistant to the chairman; in 1986 he became director for development, planning and control; and between 1992 and 1998 was the Chief Executive Officer of ENI. Mr Bernabè led the restructuring program of the ENI Group, making it one of the world's most profitable oil companies. Between 1998 and 1999, Mr Bernabè was the Chief Executive Officer of Telecom Italia. Prior to his joining ENI, Mr Bernabè was the head of economic studies at FIAT. He was also a senior economist at the OECD Department of Economics and Statistics in Paris. Earlier, he was a professor of economic politics at the School of Industrial Administration, Turin University.

Secretary to the Board of Directors

Shou Xuancheng, aged 51, is the Secretary to the Board of Directors of the Company. Mr Shou is a senior economist. He holds a Master's Degree from China Petroleum University and has over 30 years' experience in China's oil and gas industry. From 1994 to 1999, Mr Shou worked as a Deputy General Manager of China National Oil & Gas Exploration and Development Corporation. Mr Shou worked concurrently as General Manager of CNPC International (Kazakhstan) Co. Ltd. from 1998 to 1999.

Supervisors

Li Kecheng, aged 57, is Chairman of the Company's supervisory committee. Mr Li is a