

senior engineer. Mr Li graduated from Beijing Technology Institute, and has over 30 years' experience in China's oil and gas industry. From 1986 to 1992, Mr Li was a senior executive of Northeastern Oil Transmission Administration Bureau. Prior to November 5, 1999, Mr Li held several senior administrative positions at CNPC.

Lin Jingao, aged 56, is a supervisor of the Company. Mr Lin is a senior accountant. Mr Lin graduated from Beijing Petroleum Institute and has over 30 years' experience in China's oil and gas industry. From 1994 to 1998, Mr Lin was General Accountant and a Deputy Director of the Finance Department of CNPC. Since October 1998, Mr Lin has been a Deputy Director and Director of the Finance and Capital Department of CNPC.

Chen Weizhong, aged 56, is a supervisor of the Company. Mr Chen is a senior auditor. Mr Chen graduated from Anhui Finance and Trade Institute and has over 30 years' experience in China's oil and gas industry. He was a Deputy Director of the Auditing Office of CNPC from 1993 to 1998, and a Deputy Director of the Auditing Bureau of CNPC. Mr Chen was a Deputy Director of the Auditing Department of CNPC from October 1998 and has been Director of the Department since October 2000.

Bai Xinhe, aged 57, is a supervisor and director of the office of the supervisory committee of the Company. He is also Director of the Auditing Department of the Company. Mr Bai is a senior auditor. Mr Bai graduated from Central Finance Institute and has over 30 years' experience in China's oil and gas industry. Mr Bai has been Chief Auditor of the Auditing Department of CNPC since October 1988.

Sun Chongren, aged 50, is a supervisor of the Company and an employee representative of the Company's supervisory committee. Mr Sun graduated from Huadong Petroleum Institute and has 30 years' experience in China's oil and gas industry. Mr Sun has been working at Liaohe Petroleum Administration Bureau for 30 years. Since 1996, he has been a senior executive of Liaohe Petroleum Administration Bureau as well as Chairman of its Trade Union.

Liu Hongru, aged 70, is an independent supervisor of the Company. Mr Liu graduated from the Economics Department of University of Moscow in 1959 with an associate doctor's degree. Mr Liu worked as President of China Institute of Finance and Banking, a Vice Governor of the People's Bank of China, a Deputy Director of the State Economic Restructuring Committee, First Deputy Director of the Securities Commission and Chairman of the China Securities and Regulatory Commission. Mr Liu is currently a Deputy Director of the Economic Committee under the Chinese People's Political Consultative Conference, and concurrently serves as a Vice President of China Finance and Banking Society, a Vice President of China National Debt Association and a Honorary Director of two Chinese insurance companies.

Wu Zhipan, aged 44, is an independent supervisor of the Company. Mr Wu acquired a Doctor in Laws from Beijing University School of Law in 1988, and was a visiting scholar at Harvard Law School from 1991 to 1992. Mr Wu is Dean of Beijing University School of Law

and Assistant to President of Beijing University. He is concurrently an expert consultant of the Supreme People's Court, an arbitrator on the Arbitrator Panel of China International Economic and Trade Arbitration Commission and a Deputy Director of China Civil and Economic Law Society. Mr Wu is author of a number of legal publications.

Other Senior Management Members

Luo Yingjun, aged 59, is a Vice President of the Company and General Manager of the Company in charge of exploration and production. Mr Luo is a senior engineer. Mr Luo graduated from Southwestern Petroleum Institute and has 35 years' experience in China's oil and gas industry. Mr Luo was a Deputy Director of CNPC Development and Production Bureau from 1991 and Director of CNPC Tuha Petroleum Exploration and Development Directing Department from 1995. Since October 1998, Mr Luo was appointed an Assistant President of CNPC until November 5, 1999 when he was appointed a Vice President of the Company.

Shi Xingquan, aged 58, is a Vice President of the Company and General Manager of the Company in charge of natural gas and pipelines. Mr Shi is a senior engineer. Mr Shi graduated from Northeastern Petroleum Institute and has over 30 years' experience in China's oil and gas industry. Since 1983, Mr Shi had worked as a Director of Sichuan Petroleum Administration and a Director of Changqing Petroleum Exploration Bureau. Since February 1999, Mr Shi has been an Assistant President of CNPC until November 5, 1999 when he was appointed a Vice President of the Company.

Su Shulin, aged 38, is a Vice President of the Company and General Manager of PetroChina Daqing Oilfield Company. Mr Su is a senior engineer. Mr Su graduated from Daqing Petroleum Institute and has many years' experience in China's oil and gas industry. Since 1996, Mr Su had worked as a Director Assistant, Director of the First Oil and Natural Gas Development Department, a Standing Deputy Director, and Director of Daqing Petroleum Administration Bureau until November 5, 1999 when he was appointed a Vice President of the Company.

Lin Qingshan, aged 56, is a Vice President of the Company and General Manager of the Company in charge of refining and marketing. Mr Lin is a senior engineer. Mr Lin graduated from Beijing Petroleum Institute and has over 30 years' experience in China's oil and gas industry. In 1990, Mr Lin was appointed a Deputy Director of Liaohe Petroleum Exploration Bureau. In 1996, Mr Lin became General Manager of the China United Petroleum Corporation. Mr Lin was appointed General Manager of the Sales Department of CNPC in 1998. On November 5, 1999, he was appointed General Manager of the refining and marketing branch of the Company and since June 2000, has been a Vice President of the Company.

Zhang Xinzhi, aged 56, is a Vice President of the Company and General Manager of the Company in charge of chemicals and marketing. Mr Zhang is a senior engineer and has 31 years' experience in China's petrochemical industry. Mr Zhang graduated from China Science and Technology University. Mr Zhang was appointed a deputy general engineer in 1990, worked

as a Deputy Manager in 1992, and served as Manager in 1995 of Fushun Petrochemical Industrial Corporation. Mr Zhang was Director of the Refining and Chemical Department of CNPC in 1999. On November 5, 1999, he was appointed to General Manager of the chemicals branch of the Company and since July 2000, has been a Vice President of the Company.

Shen Pingping, aged 60, is a Vice President of the Company. Mr Shen is also the Director of China Oil Exploration and Exploitation Research Institute. Mr Shen is a senior engineer. He graduated from Shanghai Fudan University and has 35 years' experience in China's oil and gas industry. From 1990, Mr Shen worked as a Vice Director, Managing Vice Director and Director of the Oil Exploration and Exploitation Scientific Research Institute of CNPC. From 1999, Mr Shen has been Director of China Oil Exploration and Exploitation Research Institute. Mr Shen has been a Vice President of the Company since July 2000.

Wang Guoliang, aged 48, is Chief Financial Officer and Director of the Financial Department of the Company. Mr Wang owns a master degree and is a senior economist. Mr Wang graduated from Heilongjiang Business College and has over 20 years' experience in China's oil and gas industry. Mr Wang worked as a Vice President of CNPC Finance Co. Ltd. from 1995 to 1997 and a Deputy General Manager and General Accountant of China National Oil & Gas Exploration and Development Corporation from 1998 to 1999 until his appointment as Chief Financial Officer of the Company on November 5, 1999.

Jia Chengzao, aged 52, is Chief Geologist of the Company. Mr Jia is a doctorate degree holder and a senior economist. He graduated from Nanjing University and has 25 years' experience in China's oil and geological industry. From 1994, Mr Jia worked as a Deputy Chief Geologist, Chief Geologist and Deputy Commander of Tarim Oil Exploration and Exploitation Headquarters. He was also a Vice Director of the Oil Exploration and Exploitation Scientific Research Institute of CNPC since 1998. From 1999, Mr Jia worked as a Deputy General Manager of China Petroleum Tarim Oil Field Branch Company and a Vice Director of China Oil Exploration and Exploitation Research Institute. Mr Jia has been Chief Geologist of the Company since July 2000.

Interests of Directors and Supervisors in the Share Capital of the Company

As at December 31, 2000, other than Zou Haifeng, a Director of the Company, who holds 3,350 A shares in Jilin Chemical Industrial Company, a subsidiary of the Company, none of the Directors or Supervisors had any interest in any shares or debentures of the Company or any associated corporation (within the meaning of the Securities (Disclosure of Interests) Ordinance (Cap.396 of the Laws of Hong Kong) (the "SDI Ordinance")) as recorded in the register required to be kept under section 29 of the SDI Ordinance or as otherwise notified to the Company and the HKSE pursuant to the Model Code for Securities Transactions by Directors of Listed Companies or, in the case of Supervisors, which would be required to be notified as