

Consolidated Balance Sheet

at 31 March 2001
(Expressed in Hong Kong dollars)

	<i>Note</i>	2001 \$'000	2000 \$'000
Non-current assets			
Fixed assets			
— Investment properties		—	24,289
— Other fixed assets		720,707	16,114
		<hr/>	<hr/>
	<i>12(a)</i>	720,707	40,403
Interest in associate	<i>14</i>	—	202,770
Investment securities	<i>15</i>	75,150	42,000
		<hr/>	<hr/>
		795,857	285,173
		<hr/>	<hr/>
Current assets			
Stocks	<i>16</i>	—	3,605
Trade and other receivables	<i>17</i>	4,175	330,784
Cash and cash equivalents	<i>18</i>	1,500	268,638
		<hr/>	<hr/>
		5,675	603,027
		<hr/>	<hr/>
Current liabilities			
Bank loans and overdrafts	<i>19(a)</i>	(11,130)	(18,773)
Current portion of obligations under finance leases	<i>20</i>	(90)	(122)
Trade and other payables	<i>22</i>	(30,262)	(12,597)
Convertible bonds	<i>21</i>	(23,614)	—
Tax payable	<i>7(b)</i>	—	(241)
Dividends payable		(290)	(307)
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		(65,386)	(32,040)
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Net current (liabilities)/assets		(59,711)	570,987
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Consolidated Balance Sheet (cont'd)
at 31 March 2001
(Expressed in Hong Kong dollars)

	<i>Note</i>	2001 \$'000	2000 \$'000
Total assets less current liabilities		<u>736,146</u>	<u>856,160</u>
Non-current liabilities			
Bank loan	<i>19(a)</i>	(2,891)	—
Other loans	<i>19(b)</i>	(207,600)	—
Obligations under finance leases	<i>20</i>	(155)	(227)
Convertible bonds	<i>21</i>	(631)	(23,614)
Other payable	<i>23</i>	(12,655)	—
Minority interests		<u>—</u>	<u>(1,938)</u>
		<u>(223,932)</u>	<u>(25,779)</u>
NET ASSETS		<u>512,214</u>	<u>830,381</u>
CAPITAL AND RESERVES			
Share capital	<i>24</i>	503,753	443,122
Reserves	<i>25(a)</i>	<u>8,461</u>	<u>387,259</u>
		<u>512,214</u>	<u>830,381</u>

Approved by the board of directors on 31 May 2001

Patrick K C Wong
Chairman

Ho Chun Wai
Director

The notes on pages 26 to 62 form part of these accounts.