

Consolidated Cash Flow Statement

for the year ended 31 March 2001
(Expressed in Hong Kong dollars)

	<i>Note</i>	2001 \$'000	2000 \$'000
Net cash outflow from operating activities	26(a)	<u>(53,377)</u>	<u>(10,506)</u>
Returns on investments and servicing of finance			
Interest paid		(1,965)	(3,642)
Interest element of finance lease rentals		(36)	(17)
Interest received		1,186	1,980
Dividends received from associate		<u>94,250</u>	<u>—</u>
Net cash inflow/(outflow) from returns on investments and servicing of finance		<u>93,435</u>	<u>(1,679)</u>
Taxation			
Overseas tax refunded		—	141
Overseas tax paid		<u>(3)</u>	<u>—</u>
Tax (paid)/refunded		<u>(3)</u>	<u>141</u>
Investing activities			
Payment for purchase of fixed assets		(485,571)	(480)
Proceeds on disposal of fixed assets		45,600	410
Deposits paid for the construction of data centres		(1,799)	—
Payment for purchase of investment securities		—	(18,000)
Payment for purchase of associate		—	(141,200)
Payment for acquisitions of subsidiaries	26(d)	(72,202)	(147,383)
Deposits for investments		—	(313,000)
Net cash inflow from disposal of subsidiaries	26(e)	279	—
Net cash outflow from the Reorganisation	13	<u>(979)</u>	<u>—</u>
Net cash outflow from investing activities		<u>(514,672)</u>	<u>(619,653)</u>
Net cash outflow before financing		<u>(474,617)</u>	<u>(631,697)</u>

The notes on pages 26 to 62 form part of these accounts.

Consolidated Cash Flow Statement (cont'd)
for the year ended 31 March 2001
(Expressed in Hong Kong dollars)

	<i>Note</i>	2001 \$'000	2000 \$'000
Financing			
New loans granted	26(b)	213,600	—
Capital element of finance lease rentals		(118)	(48)
Proceeds from issue of shares	26(b)	—	868,788
Repayments of bank loans and other borrowings	26(b)	<u>(14,024)</u>	<u>(261)</u>
Net cash inflow from financing		<u>199,458</u>	<u>868,479</u>
(Decrease)/increase in cash and cash equivalents		(275,159)	236,782
Cash and cash equivalents at 1 April		<u>268,638</u>	<u>31,856</u>
Cash and cash equivalents at 31 March		<u>(6,521)</u>	<u>268,638</u>
Analysis of the balances of cash and cash equivalents			
Cash at bank and in hand		1,500	210,341
Deposits with banks and other financial institutions maturing within three months when acquired		—	58,297
Bank overdrafts		<u>(8,021)</u>	<u>—</u>
		<u>(6,521)</u>	<u>268,638</u>

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