

Five Year Financial Summary

(Expressed in Hong Kong dollars)

	1997 \$'000 (Note 2)	1998 \$'000 (restated) (Note 1)	1999 \$'000 (restated) (Note 1)	2000 \$'000	2001 \$'000
Results					
Turnover	<u>810,403</u>	<u>621,381</u>	<u>245,000</u>	<u>38,507</u>	<u>25,070</u>
Loss from operations after charging finance costs and non-operating expenses	(3,035)	(1,937,040)	(65,065)	(68,633)	(437,982)
Share of profit/(loss) of associates	<u>63,001</u>	<u>(576,305)</u>	<u>—</u>	<u>140,750</u>	<u>(1,355)</u>
Profit/(loss) from ordinary activities before taxation	59,966	(2,513,345)	(65,065)	72,117	(439,337)
Taxation	<u>(28,457)</u>	<u>(1,474)</u>	<u>(65)</u>	<u>(46,642)</u>	<u>(2,520)</u>
Profit/(loss) from ordinary activities after taxation	31,509	(2,514,819)	(65,130)	25,475	(441,857)
Minority interests	<u>1,670</u>	<u>(491)</u>	<u>(1,186)</u>	<u>—</u>	<u>8,455</u>
Profit/(loss) for the year	<u>33,179</u>	<u>(2,515,310)</u>	<u>(66,316)</u>	<u>25,475</u>	<u>(433,402)</u>

Five Year Financial Summary (cont'd)
(Expressed in Hong Kong dollars)

	1997	1998	1999	2000	2001
	\$'000	\$'000	\$'000	\$'000	\$'000
	(Note 2)	(restated) (Note 1)	(restated) (Note 1)		
Assets and liabilities					
Fixed assets	207,598	166,686	67,710	40,403	720,707
Intangible assets	9,930	—	—	—	—
Interest in associates	2,210,770	—	—	202,770	—
Other non-current financial assets	12,423	55	—	42,000	75,150
Net current assets/ (liabilities)	<u>505,430</u>	<u>(108,326)</u>	<u>35,553</u>	<u>570,987</u>	<u>(59,711)</u>
Total assets less current liabilities	2,946,151	58,415	103,263	856,160	736,146
Long term liabilities	(268,012)	—	—	—	(223,146)
Obligations under finance leases	—	—	—	(227)	(155)
Convertible bonds	—	—	(23,614)	(23,614)	(631)
Minority interests	<u>(2,066)</u>	<u>(2,557)</u>	<u>—</u>	<u>(1,938)</u>	<u>—</u>
	<u>2,676,073</u>	<u>55,858</u>	<u>79,649</u>	<u>830,381</u>	<u>512,214</u>
Share capital	1,029,656	1,039,636	104,407	443,122	503,753
Reserves	<u>1,646,417</u>	<u>(983,778)</u>	<u>(24,758)</u>	<u>387,259</u>	<u>8,461</u>
Shareholders' funds	<u>2,676,073</u>	<u>55,858</u>	<u>79,649</u>	<u>830,381</u>	<u>512,214</u>

Notes:

- As a result of the change in accounting policy for pre-operating expenses and the adoption of SSAP 1 (revised) "Presentation of financial statements" and SSAP 2 (revised) "Net profit or loss for the period, fundamental errors and changes in accounting policies" in 2000, 1998 and 1999 figures have been restated for comparison purpose.
- The figures for 1997 have not been restated because the costs of compiling the figures are disproportionate to the benefits.