

Consolidated Income Statement

(for the year ended 31 December, 2000)

	Notes	2000 HK\$'000	1999 HK\$'000
Turnover	4	8,621,188	4,335,994
Cost of sales		(8,132,298)	(3,974,537)
Jetty operating expenses		(130,136)	(106,088)
Gross profit		358,754	255,369
Other revenue		18,101	16,669
Selling and administrative expenses		(90,413)	(35,482)
Profit from operations	5	286,442	236,556
Finance costs	7	(21,724)	(32,580)
Profit before taxation		264,718	203,976
Taxation	8	(21,997)	(8,539)
Profit after taxation		242,721	195,437
Minority interest		(61,076)	(44,209)
Net profit for the year	9 & 22	181,645	151,228
Dividends	10	36,289	–
Earnings per share	11	17.5 cents	16.8 cents