

# Consolidated Balance Sheet

(at 31 December, 2000)

	Notes	2000 HK\$'000	1999 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	12	1,330,653	1,279,978
Operating rights	13	10,026	–
		<b>1,340,679</b>	<b>1,279,978</b>
<b>CURRENT ASSETS</b>			
Inventories, at cost		15,139	130,724
Investment in a security	15	485	485
Trade and other receivables	16	53,746	294,505
Amounts due from the Sinopec Group	17	64,629	81,525
Short-term pledged bank deposits and bank balance	28	59,329	28,885
Short-term bank deposits		49,027	3,007
Bank balances and cash		154,213	89,797
		<b>396,568</b>	<b>628,928</b>
<b>CURRENT LIABILITIES</b>			
Trade and other payables	18	138,054	68,212
Amounts due to the Sinopec Group	19	32,326	8,568
Dividend payable		20,737	–
Taxation		23,666	13,453
Bank borrowings – due within one year	20	54,511	406,696
		<b>269,294</b>	<b>496,929</b>
<b>NET CURRENT ASSETS</b>			
		<b>127,274</b>	<b>131,999</b>
		<b>1,467,953</b>	<b>1,411,977</b>
<b>CAPITAL AND RESERVES</b>			
Share capital	21	103,683	103,750
Reserves	22	919,474	779,330
		<b>1,023,157</b>	<b>883,080</b>
<b>MINORITY INTEREST</b>			
		<b>248,380</b>	<b>226,409</b>
<b>NON-CURRENT LIABILITIES</b>			
Bank borrowings – due after one year	20	56,229	107,287
Loan/advance from the Sinopec Group	23	140,187	195,201
		<b>196,416</b>	<b>302,488</b>
		<b>1,467,953</b>	<b>1,411,977</b>

The financial statements on pages 19 to 47 were approved by the Board of Directors on 9th April 2001 and are signed on its behalf by:

**Zhai Xu Dong**  
Director

**Zhan Hai Tao**  
Director