

SHAREHOLDERS

- 55% – Arab Banking Corporation (B.S.C.)
- 20% – China Everbright Limited
- 25% – Public

SOLICITORS

Clifford Chance

AUDITORS

KPMG

SECRETARY

Ivan Young

REGISTERED OFFICE

International Bank of Asia Building
38 Des Voeux Road Central
Hong Kong

BOARD OF DIRECTORS**Sheikh Ali Jarrah AL-SABAH**

Non-executive Chairman, aged 50. Sheikh Ali is the Chairman of Bahrain Middle East Bank (E.C.), a member of the Higher Planning Council for the State of Kuwait, a Director of Arab Banking Corporation (B.S.C.) and a Director and Member of the Executive Committee of Banco Atlantico S.A.. Sheikh Ali became a Director of IBA in 1985.



Sheikh Ali Jarrah Al-Sabah - Chairman

Mike M. MURAD

Vice Chairman and Executive Director, aged 59. Mr. Murad was appointed Managing Director and Chief Executive Officer of IBA in 1988. He holds a Bachelor's Degree in Business Administration from Cleary College, U.S.A., a Master's Degree in Business Administration from the University of Miami, U.S.A. and banking and management degrees from Stonier Graduate School of Banking at Rutgers University, U.S.A., the University of Michigan Graduate School of Banking and the University of Wisconsin and the Harvard Executive Management Program. He received an honorary degree, Doctor of Humane Letters, from DePaul University in 1998. Mr. Murad has held a number of senior executive positions in international and retail banking. His 32-year banking career includes appointments in the U.S.A., Hong Kong and Bahrain. While in the U.S.A., he was Executive Vice President of Sun Bank of Miami. He was also a lecturer at the University of Maryland and is the author of a book entitled *Profit Planning: Theory and Implementation*, and has contributed articles on banking and financial markets to the Asian Wall Street Journal and International Herald Tribune. He was the recipient of the Paul Harris Fellow Award of The Rotary Foundation of Rotary International in 1992 for charitable work.



*Mike M. Murad
- Vice Chairman, Managing Director and Chief Executive Officer*

Steven Kwok Lim POON

Non-executive Director, aged 57. Mr. Poon is the Managing Director of Bright World Enterprise Limited and Vice Chairman of the Council of Hong Kong University of Science and Technology. Mr. Poon was formerly the General Manager and Chief Operating Officer of a Hong Kong public utility company, China Light and Power Co., Limited, and previously served as a member of the Hong Kong Stock Exchange Council. He was previously a member of the Legislative Council and a member of the Selection Committee of the Hong Kong Special Administrative Region. He received his Master's Degree in Electrical Engineering from the University of Hong Kong. Mr. Poon received his Honorary Doctor Degree in Business Administration in 1997 from Hong Kong University of Science and Technology. He became a Director of IBA in 1992.

SHAO Zhengkang

Non-executive Director, aged 48. Mr. Shao is an Executive Director and the General Manager of China Everbright Limited. He is also a Director of China Everbright Holdings Company Limited. Mr. Shao was a Deputy Division Chief of the International Department of the head office of the People's Bank of China. He also worked as an economist with the Asia Department of the International Monetary Fund. Mr. Shao holds a Bachelor of Arts Degree from Shanghai Institute of Foreign Languages, China; he has also obtained a Master Degree in Business Administration from the George Washington University, U.S.A. and Doctorate Degree from the International Management Centres, UK. He became a Director of IBA in February 1999.

Robert James KENRICK

Non-executive Director, aged 53. Mr. Kenrick was a partner of the international accounting firm KPMG from 1988 to 1998 and a member of the Financial Accounting Standards Committee of the Hong Kong Society of Accountants from 1992 to 2001. He holds a Master of Arts Degree from Cambridge University and is a Chartered Accountant. He became a Director of IBA in April 1999.

SO Yiu Cho James, CBE, JP

Non-executive Director, aged 61. Mr. So is the Senior Vice-President of Talford Holdings International Limited and Chief Executive Officer of Hawkins Development Limited. He is also an Executive Director of Mandarin Resources Corporation Limited and an Independent Non-Executive Director of the China Motor Bus Company Limited. He holds a Bachelor of Arts (Hons) Degree from Hong Kong University. He joined the Hong Kong Government in 1962 and served in the Administration Grade until his retirement from the post of Secretary for Recreation and Culture in 1996. He was awarded the OBE in 1991 and the CBE in June 1996. He became a Director of IBA in August 1999.

Eissa Mohamed AL SUWAIDI

Non-executive Director, aged 43. Mr. Al Suwaidi is the Executive Director of Abu Dhabi Investment Authority, United Arab Emirates. He is also a Director of Arab Banking Corporation (B.S.C.), Abu Dhabi National Oil Company for Distribution and the Chairman of Arab Banking Corporation – Egypt (S.A.E.). He holds a Bachelor's Degree in Economics from Northeastern University, U.S.A.. He became a Director of IBA in August 1999.

Taher Darwish MAKKIYAH

Non-executive Director, aged 51. Mr. Makkiyah is the Executive Vice President and Chief Banking Officer of Arab Banking Corporation (B.S.C.) in charge of the commercial activities world wide. He first joined Manufacturers Hanover Corporation in 1974 and continued through its merger with Chemical Banking Corporation in 1991 and then its merger with Chase Manhattan Bank in July 1996. In 1996 he became the Managing Director of Chase Manhattan Bank based in the UK. He joined Arab Banking Corporation (B.S.C.) in 1998. He received his Master's Degree from Tulane University, U.S.A.. He became a Director of IBA in September 1999.

GUO You

Non-executive Director, aged 43. Mr. Guo is an Executive Director and the Chief Executive Officer of China Everbright Limited. He joined China Everbright Bank Company Limited as Executive Vice President in August 1998. Prior to that, Mr. Guo had been the Deputy Director of the Department of Supervision over Foreign Financial Institutions of the People's Bank of China and the General Manager of Investment Company of the PRC (Singapore). Mr. Guo holds a Post Graduate Degree in U.S.A. Economy from Yellow River University. He has also obtained a Certificate of Study in Economics from London School of Economics and has been awarded a Certificate of Study in Financial Policy Programming by the IMF Institute. Mr. Guo has extensive experience and knowledge in banking and finance. He became a Director of IBA in December 1999.

Bachar SAMRA

Executive Director, aged 43. Mr. Samra is an Executive Vice President – Consumer Banking Group of IBA and is responsible for the Bank's retail banking and credit card businesses. He also oversees the platform of information system of the Bank and is the Chairman of IBA Credit Limited. He holds a Bachelor of Science Degree Cum Laude, a Master of Science Degree from the University of Memphis, U.S.A. and a Master of Business Administration Degree from DePaul University, U.S.A.. He has attended various management programmes at the University of Maryland, U.S.A. and the Stanford Executive programme. Mr. Samra initially worked in the engineering industry in the U.S.A. and the Middle East, and subsequently moved into various senior management positions with a major conglomerate in Bahrain. He joined IBA in 1989. He became a Director of IBA in April 2000.

SENIOR MANAGEMENT

(Members of Managing Director's Office)

Michael K. IPSON

Executive Vice President – Corporate and Investment Banking Group, aged 54. Mr. Ipson is responsible for the Bank's corporate banking, investment banking and China businesses. He joined IBA in December 1991 after serving as General Manager of Chemical Bank Hong Kong Branch and Chief Executive of Chemical Asia Limited. Mr. Ipson received his undergraduate university degree from the University of California, Berkeley, U.S.A. and a Master's Degree in Asian studies from Stanford University, U.S.A., as well as conducting doctoral studies at Harvard University, U.S.A.. He also holds a Master of Business Administration Degree from DePaul University, U.S.A..

CHAN, David Yik Keung

Executive Vice President – Financial Control and Support Group, aged 49. Mr. Chan is the Chief Financial Officer responsible for the Bank's financial control, strategic planning and other support functions. He is also the Chairman of IBA Securities Limited and is registered as a dealer and investment adviser under the Securities Ordinance. He holds a Bachelor of Science Degree in Mathematics from the Imperial College of Science, Technology and Medicine – University of London and a Master of Business Administration Degree from DePaul University, U.S.A.. He is an Associate Member of the Institute of Chartered Accountants in England and Wales. Mr. Chan had over 14 years of experience in accounting and finance prior to joining IBA in December 1987.

Davy KWAN Kwok Ki

Senior Vice President and Head of Treasury, aged 44. Mr. Kwan has a Diploma in Finance from The Chinese University of Hong Kong and a Master of Business Administration Degree from DePaul University, U.S.A.. He is registered as a dealer and investment adviser under the Securities Ordinance. Mr. Kwan had over 12 years of experience in treasury and money market operations with several major banks and financial institutions prior to joining IBA in 1988.

Francis YEUNG Wai Hung

Senior Vice President and Head of Hire Purchase and Leasing, aged 45. Mr. Yeung obtained a Master's Degree in Business Administration from the University of Aston, England and had over 8 years of experience in hire purchase and leasing operations with several major foreign banks in Hong Kong before joining IBA in 1989.

Kien CHAN Kien Ngai

Senior Vice President and Head of China Division, aged 43. Mr. Chan obtained a Bachelor's Degree and a Master of Business Administration Degree from the City University, London, England. He also obtained a Certificate in Marketing from the Graduate School of Business, Columbia University, New York, U.S.A.. Mr. Chan worked for two major American banks before joining IBA in 1987. After working with the Bank for five years, Mr. Chan then relocated to North America and later rejoined the Bank in 1994. He has extensive experience in various banking functions.

Betty Hoang BROW

Senior Vice President and Head of Corporate Banking Division and Investment Banking Division, aged 49. Ms. Brow obtained a Bachelor of Science Degree with honors and a Master of Business Administration Degree from the University of Maryland, U.S.A.. She initially worked for the U.S. State Department serving at American Embassies in Moscow, U.S.S.R. and Beijing, P.R.C.. Prior to joining IBA, Ms. Brow had over 12 years of commercial and investment banking experience with Chemical Bank and Bankers Trust Company in Hong Kong. She joined IBA in 1996.

Irene CHEUNG Ming Wai

Senior Vice President and Head of Compliance Unit, aged 48. Ms. Cheung had 13 years of experience in accounting, auditing and tax works in Sydney, Hong Kong and PRC companies prior to joining IBA in 1990. She has worked in various positions in IBA and is currently the Head of Compliance Unit of the Bank. Ms. Cheung has a Bachelor's Degree in Economics from the University of Sydney and a Master's Degree in Business Administration from the Hong Kong Open University. She has also completed the IBA-DePaul MBA Program in December 2000. Ms. Cheung is also a member of the Australian Society of CPAs and Hong Kong Society of Accountants.

Franklin LAM Siu Ling

First Vice President and Head of Credit Administration, aged 44. Mr. Lam obtained a Bachelor of Social Sciences Degree From the University of Hong Kong and a Master of Business Administration Degree from The Chinese University of Hong Kong. He had over 15 years of commercial banking experience with several major international banks in Hong Kong and Canada before joining IBA in 1999.