

## CONSOLIDATED PROFIT AND LOSS ACCOUNT

for the year ended 31 December 2000

	<i>Notes</i>	<b>2000</b> <b>HK\$'000</b>	1999 <i>HK\$'000</i>
Interest income		<b>2,003,683</b>	1,813,696
Interest expense		<b>(1,299,738)</b>	(1,149,738)
<b>Net interest income</b>		<b>703,945</b>	663,958
Other operating income	3	<b>205,052</b>	118,585
<b>Operating income</b>		<b>908,997</b>	782,543
Operating expenses	4	<b>(439,257)</b>	(386,870)
<b>Operating profit before provisions</b>		<b>469,740</b>	395,673
Provision for bad and doubtful debts	6	<b>(194,214)</b>	(373,833)
<b>Profit before tax</b>		<b>275,526</b>	21,840
Taxation	7	<b>(31,138)</b>	1,998
<b>Profit attributable to Shareholders</b>		<b>244,388</b>	23,838
<b>Movements in retained earnings:</b>			
Profit for the year attributable to shareholders		<b>244,388</b>	23,838
Retained earnings brought forward		<b>980,486</b>	1,015,256
		<b>1,224,874</b>	1,039,094
Dividends – Interim	8	<b>(35,165)</b>	(23,443)
– Final	8	<b>(58,608)</b>	(35,165)
<b>Retained earnings carried forward</b>	25	<b>1,131,101</b>	980,486
Earnings per share (HK cents)	9	<b>20.85</b>	2.03
<b>Consolidated statement of recognised gains and losses:</b>			
for the year ended 31 December			
	<i>Notes</i>	<b>2000</b> <b>HK\$'000</b>	1999 <i>HK\$'000</i>
Deficit on revaluation of Hong Kong listed securities	25	<b>(4,280)</b>	0
Profit attributable to shareholders		<b>244,388</b>	23,838
<b>Total recognised gains and losses</b>		<b>240,108</b>	23,838

The notes on pages 36 to 70 form part of these accounts.