

CONSOLIDATED CASH FLOW STATEMENT

for the year ended 31 December 2000

	Notes	2000		1999	
		HK\$'000	HK\$'000	HK\$'000	HK\$'000
Net cash inflow from operating activities	32		286,258		2,202,040
Return on investments and servicing of finance					
Dividends paid		(70,330)		(35,165)	
Dividends received		1,921		1,319	
Interest paid on floating rate certificates of deposit issued		(46,231)		(99,340)	
Net cash outflow from returns on investments and servicing of finance			(114,640)		(133,186)
Taxation					
Profits tax paid		(6,713)		(32,110)	
Tax refunded		1		8,273	
Total tax paid			(6,712)		(23,837)
Investing activities					
Payments to acquire fixed assets		(21,343)		(23,162)	
Payments to acquire investment securities		(2,433,211)		(1,126,517)	
Proceeds from realisation of investment securities		1,950,583		736,403	
Net proceeds from disposal of fixed assets		8,518		0	
Net proceeds from disposal of a subsidiary	34(b)	0		64,569	
Net decrease in investment in associated company		3,977		3,291	
Net cash outflow from investing activities			(491,476)		(345,416)
Net cash (outflow)/inflow before financing activities			(326,570)		1,699,601
Financing					
Floating rate certificates of deposit issued during the year	33	1,150,000		0	
Floating rate certificates of deposit redeemed during the year	33	(888,386)		(1,096,753)	
Net cash inflow/(outflow) from financing			261,614		(1,096,753)
(Decrease)/Increase in cash and cash equivalents			(64,956)		602,848
Cash and cash equivalents at 1 January			4,920,210		4,317,362
Cash and cash equivalents at 31 December			4,855,254		4,920,210
Analysis of cash and cash equivalents					
Cash on hand		111,413		424,637	
Short term funds		4,551,299		4,585,492	
Placements with banks maturing between one and twelve months, which were originally repayable within three months		506,948		0	
Deposits and balances of other banks		(314,406)		(89,919)	
			4,855,254		4,920,210

The notes on pages 36 to 70 form part of these accounts.