

The Board of Directors has pleasure to present the interim report and unaudited financial statements of Melbourne Enterprises Limited for the six months ended 31 March 2001.

Consolidated Profit and Loss Account

Six months ended 31 March 2001

		2001 (unaudited) HK\$'000	2000 (unaudited) HK\$'000
	NOTE		
Turnover	3	41,267	40,437
Operating costs		(15,017)	(20,289)
Gross profit		26,250	20,148
Other revenue		854	1,001
Administrative expenses		(4,261)	(4,118)
Operating profit	4	22,843	17,031
Share of profits less losses of associated companies		26	(2)
Profit before taxation		22,869	17,029
Taxation	5	(3,570)	(2,540)
Profit attributable to shareholders		19,299	14,489
Retained profit brought forward		26,413	25,299
Profit available for appropriations		45,712	39,788
Interim dividend	6	(12,500)	(12,500)
Retained profit carried forward		<u>33,212</u>	<u>27,288</u>
Earnings per share	7	<u>HK\$0.77</u>	<u>HK\$0.58</u>

There are no recognised gains or losses other than the profit attributable to shareholders for the period.