

CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

CONDENSED CONSOLIDATED BALANCE SHEET

		(Unaudited) At 31 March 2001 HK\$'000	(Audited) At 31 March 2000 HK\$'000
NON-CURRENT ASSETS			
Fixed assets		194,150	195,709
Long-term investments		325,624	7,790
Other assets		467	467
		<u>520,241</u>	<u>203,966</u>
CURRENT ASSETS			
Inventories		116,784	115,736
Trade receivables	7	41,072	45,475
Prepayments, deposits and other receivables		41,128	11,430
Short-term investments		145,000	–
Due from minority shareholders of subsidiaries		9,225	6,455
Tax recoverable		316	145
Cash and cash equivalents		251,374	875,647
		<u>604,899</u>	<u>1,054,888</u>
CURRENT LIABILITIES			
Trade payables	8	56,206	63,229
Trust receipt loans		49,442	31,908
Other payables and accruals		52,215	52,573
Tax payable		7,130	4,432
Interest-bearing bank loans and other borrowings	9	22,961	25,293
		<u>187,954</u>	<u>177,435</u>
NET CURRENT ASSETS		<u>416,945</u>	<u>877,453</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>937,186</u>	<u>1,081,419</u>
NON-CURRENT LIABILITIES			
Interest-bearing bank loans and other borrowings	9	1,526	15,080
Convertible note payable		93,420	93,420
Deferred tax		5,753	5,753
		<u>100,699</u>	<u>114,253</u>
		<u>836,487</u>	<u>967,166</u>
CAPITAL AND RESERVES			
Issued capital		116,595	116,594
Reserves	10	615,115	759,690
Retained profits		104,777	90,882
		<u>836,487</u>	<u>967,166</u>