

CONDENSED CONSOLIDATED INCOME STATEMENT

For the six months ended 31st March, 2001

	For the six months ended 31st March,	
	2001	2000
	(unaudited)	(unaudited)
	US\$'000	US\$'000
Turnover (<i>Note 2</i>)	896,087	823,403
Cost of sales	(659,412)	(604,135)
Gross profit	236,675	219,268
Other revenue	29,599	25,839
Selling and distribution expenses	(27,262)	(26,936)
Administrative expenses	(79,154)	(72,233)
Other operating expenses (<i>Note 3</i>)	(35,638)	(31,026)
Profit from operations	124,220	114,912
Finance costs	(13,040)	(7,429)
Share of results of associates	665	3,339
Share of results of jointly controlled entities	926	1,093
Profit before taxation	112,771	111,915
Income tax expense (<i>Note 5</i>)	(948)	(2,575)
Profit before minority interests	111,823	109,340
Minority interests	404	137
Net profit for the period	112,227	109,477
Dividend (<i>Note 6</i>)	(36,164)	(36,795)
Profit for the period, retained	<u>76,063</u>	<u>72,682</u>
Earnings per share (<i>Note 7</i>)		
– Basic (US\$ cents)	<u>15.9 cents</u>	<u>15.5 cents</u>
– Diluted (US\$ cents)	<u>15.3 cents</u>	<u>14.9 cents</u>