CONSOLIDATED INCOME STATEMENT

For the year ended 31 March 2001

	Notes	2001 <i>HK\$</i>	2000 <i>HK</i> \$
Turnover	4	39,624,675	33,263,634
Property expenses		(1,483,727)	(1,477,891)
Cost of other investments disposed of		(7,938,010)	_
Unrealised holding gain on other investments		1,864,772	
		32,067,710	31,785,743
Other revenue		1,140,254	156,052
Administrative expenses		(14,992,225)	(13,333,671)
Profit from operations	5	18,215,739	18,608,124
Interest income	6	748,681	13,939
Finance costs	7	(10,611,652)	(10,866,722)
Share of results of associates		7,045,137	7,645,189
Profit before taxation		15,397,905	15,400,530
Taxation	10	(912,031)	(1,417,384)
Profit for the year	11	14,485,874	13,983,146
Dividends	12	7,690,423	7,703,463
Earnings per share	13	4.7 cents	4.5 cents