CONSOLIDATED STATEMENT OF RECOGNISED GAINS AND LOSSES

For the year ended 31 March 2001

	2001 <i>HK\$</i>	2000 <i>HK</i> \$
Surplus on revaluation of investment properties	3,588,567	3,605,568
Share of surplus on revaluation of an associate's investment properties	8,375,001	20,110,669
Net gains not recognised in the consolidated income statement	11,963,568	23,716,237
Profit for the year	14,485,874	13,983,146
Total recognised gains	26,449,442	37,699,383