

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31 March 2001

	Notes	2001 HK\$	2000 HK\$
NET CASH INFLOW FROM OPERATING ACTIVITIES	27	19,288,144	15,316,970
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest paid		(10,499,985)	(10,808,885)
Dividends paid		(7,698,866)	(7,699,909)
Interest received		748,681	13,939
NET CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		(17,450,170)	(18,494,855)
TAXATION			
Tax paid		(2,473,552)	(1,176,080)
Tax refunded		110,225	172,108
NET TAX PAID		(2,363,327)	(1,003,972)
INVESTING ACTIVITIES			
Purchase of investment in securities		(17,448,868)	–
Purchase of investment properties		(896,160)	–
Purchase of properties, plant and equipment		(470,412)	(262,820)
Repayment from (advance to) an associate		6,750,000	(1,250,000)
Decrease (increase) in bank deposits		42,772	(42,772)
NET CASH OUTFLOW FROM INVESTING ACTIVITIES		(12,022,668)	(1,555,592)
NET CASH OUTFLOW BEFORE FINANCING		(12,548,021)	(5,737,449)
FINANCING	28		
New bank loans raised		44,400,000	60,000,000
Repayment of bank loans		(46,627,459)	(60,811,681)
Repurchase of shares		(458,102)	–
NET CASH OUTFLOW FROM FINANCING		(2,685,561)	(811,681)
DECREASE IN CASH AND CASH EQUIVALENTS		(15,233,582)	(6,549,130)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR		(8,186,496)	(1,637,366)
CASH AND CASH EQUIVALENTS AT END OF THE YEAR		(23,420,078)	(8,186,496)
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS			
Bank deposits		15,000,000	30,000,000
Cash and bank balances		1,142,176	10,181,816
Bank overdrafts		(39,562,254)	(48,368,312)
		(23,420,078)	(8,186,496)