PARTICULARS OF PROPERTIES HELD BY THE GROUP

Details of properties held by the Group at 31 March 2001 are as follows:

I. Land and buildings

	Location	Use	Category of lease	Group's interests
	Hong Kong			
1.	The whole of 26th, 27th and 28th floors, Tower I, Tern Centre, 237 Queen's Road Central, Hong Kong	Office	Medium-term	100%
2.	Flat no. 59 on 15th floor, Tower 9 and car parking space nos. 66 and 67 on Car Park Entrance 4 (Level 3), Hong Kong Parkview, 88 Tai Tam Reservior Road, Hong Kong	Directors' quarter	Medium-term	100%
3.	Flat B on 13th floor and car parking space no. 41 on Level 4, Bowen Place, 11A Bowen Road, Hong Kong	Directors' quarter	Medium-term	100%

II. Investment properties

			Category	Group's
	Location	Use	of lease	interests
	Hong Kong			
1.	Shops no. G15 and G16 on ground floor and Shop no. 8 on 1st floor, Site D of Park Lane Shopper's Boulevard, Nathan Road,	Commercial	Medium-term	100%
	Tsimshatsui, Kowloon			
2.	Shop no. G17 on ground floor and Shop no. 9A on 1st floor, Site D of Park Lane Shopper's Boulevard, Nathan Road, Tsimshatsui, Kowloon	Commercial	Medium-term	100%

PARTICULARS OF PROPERTIES HELD BY THE GROUP

II. Investment properties (Continued)

	Location	Use	Category of lease	Group's interests
	Hong Kong			
3.	Shop no. G21 on ground floor and Shop no. 11A on 1st floor, Site D of Park Lane Shopper's Boulevard, Nathan Road, Tsimshatsui, Kowloon	Commercial	Medium-term	100%
4.	Shops no. B and C on ground floor, the whole of upper ground floor and 1st floor, Ka Wing Building, 27 Granville Road, Tsimshatsui, Kowloon	Commercial	Medium-term	100%
5.	The whole of lower ground floor, ground floor and 1st floor, Tower I, Tern Centre, 237 Queen's Road Central, Hong Kong	Commercial	Medium-term	100%
6.	The whole of Tower II, Tern Centre, 251 Queen's Road Central, Hong Kong	Commercial	Medium-term	100%
7.	The whole of ground floor, 1st, 2nd, 3rd and 5th floors, 3 Cameron Road, Tsimshatsui, Kowloon	Commercial	Medium-term	100%
8.	The whole of Southgate Commercial Centre, 29 Granville Road, Tsimshatsui, Kowloon	Commercial	Medium-term	100%
9.	The whole of basement, ground floor, 1st, 2nd, 3rd, 4th, 5th, 6th, 8th and 9th floors, Tern Plaza, 5 Cameron Road, Tsimshatsui, Kowloon	Commercial	Medium-term	50%

PARTICULARS OF PROPERTIES HELD BY THE GROUP

II. Investment properties (Continued)

	Location	Use	Category of lease	Group's interests
	Hong Kong			
10.	The whole of 4th floor, 31 Granville Road, Tsimshatsui, Kowloon	Residential	Medium-term	100%
11.	Flat B on 4th floor, Ka Wing Building, 27 Granville Road, Tsimshatsui, Kowloon	Residential	Medium-term	100%
12.	Carpark no. 31 on the podium of Level 2, 37 Repulse Bay Road, Hong Kong	Carpark	Medium-term	100%
13.	Ground floor, 1st and 3rd floors, 4th floor with flat roof, 5th, 6th, 9th and 10th floors, 11th floor with top roof and five car parks on ground floor, Woo Hing Industrial Building, 18 Chi Kiang Street, Kowloon	Industrial	Medium-term	100%
	Canada			
1.	Suites No. 406, 604, 1606, 1906, 2205, 2406, 2904, 3104 and 3201 with 2 carparks for each suite, Pointe Claire, 1238 Melville Street, Vancouver, British Columbia	Residential	Freehold	100%
	The People's Republic of China			
1.	Unit 02 on 17th floor, Block 1, Shanghai Hongkou International Apartments, 88 Si Ping Road, Hongkou, Shanghai	Residential	Medium-term	100%
2.	Unit D on 26th floor, Bao Sheng Bank Building, Shanghai King City, 71 Beijing East Road, Shanghai	Commercial	Medium-term	100%