

CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT

	Notes	Unaudited six months ended 31 March	
		2001 HK\$'000	2000 HK\$'000
TURNOVER		62,917	72,103
Cost of sales		(54,173)	(57,460)
Gross profit		8,744	14,643
Other revenue		3,928	2,851
Selling and distribution costs		(1,098)	(1,047)
Administrative expenses		(10,892)	(9,613)
Other operating expenses		(303)	(495)
PROFIT FROM OPERATING ACTIVITIES	3	379	6,339
Finance costs		(50)	-
PROFIT BEFORE TAX		329	6,339
Tax	4	(61)	(920)
PROFIT BEFORE MINORITY INTERESTS		268	5,419
Minority interests		169	-
PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS		437	5,419
Dividend	5	-	-
PROFIT RETAINED FOR THE PERIOD		437	5,419
EARNINGS PER SHARE	6		
Basic		0.16 cents	1.94 cents
Diluted		0.15 cents	1.93 cents

Other than the net profit for the period, the Group had no recognised gains or losses. Accordingly, a Statement of Recognised Gains and Losses is not presented in the financial statements.