

CONSOLIDATED RESULTS

| | Year ended 31st March, | | | | |
|--|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| | 2001 <i>HK\$'000</i> | 2000 <i>HK\$'000</i> | 1999 <i>HK\$'000</i> | 1998 <i>HK\$'000</i> | 1997 <i>HK\$'000</i> |
| TURNOVER | | | | | |
| Continuing operations | 305,277 | 325,905 | 482,466 | 630,129 | 661,282 |
| Discontinued operations | — | 719 | 97,391 | 110,946 | — |
| | 305,277 | 326,624 | 579,857 | 741,075 | 661,282 |
| LOSS FROM ORDINARY ACTIVITIES BEFORE TAXATION | (32,686) | (50,700) | (114,280) | (478,525) | (80,969) |
| TAXATION | (70) | (208) | (172) | (755) | 6,850 |
| LOSS BEFORE MINORITY INTERESTS | (32,756) | (50,908) | (114,452) | (479,280) | (74,119) |
| MINORITY INTERESTS | (10) | (256) | 2,074 | (845) | (827) |
| NET LOSS FOR THE YEAR | (32,766) | (51,164) | (112,378) | (480,125) | (74,946) |

CONSOLIDATED BALANCE SHEET

| | At 31st March, | | | | |
|--|-----------------------|-----------|-----------|-----------|----------|
| | 2001 | 2000 | 1999 | 1998 | 1997 |
| | HK\$'000 | HK\$'000 | HK\$'000 | HK\$'000 | HK\$'000 |
| PROPERTY, PLANT AND EQUIPMENT | 52,020 | 89,885 | 112,363 | 162,800 | 163,118 |
| INVESTMENT PROPERTIES | — | — | — | 39,780 | 81,754 |
| PREPAID RENTALS | 39,745 | 41,985 | 44,224 | 46,463 | 48,702 |
| NET CURRENT ASSETS (LIABILITIES) | 38,267 | (523,260) | (496,135) | (470,779) | 22,411 |
| | 130,032 | (391,390) | (339,548) | (221,736) | 315,985 |
| Financed (represented) by: | | | | | |
| SHARE CAPITAL | 36,197 | 37,499 | 37,499 | 37,499 | 37,608 |
| RESERVES | 48,046 | (435,408) | (383,853) | (270,879) | 203,180 |
| BALANCE (DEFICIENCY) OF SHAREHOLDERS' FUNDS | 84,243 | (397,909) | (346,354) | (233,380) | 240,788 |
| BANK BORROWINGS | 43,623 | — | — | — | 64,925 |
| MINORITY INTERESTS | 2,166 | 6,412 | 6,157 | 8,230 | 6,903 |
| OBLIGATIONS UNDER FINANCE LEASES | — | 63 | 598 | 3,027 | 3,001 |
| DEFERRED TAXATION | — | 44 | 51 | 387 | 368 |
| | 130,032 | (391,390) | (339,548) | (221,736) | 315,985 |