

Consolidated Balance Sheet

At 31 March 2001

	Notes	2001 HK\$'000	2000 HK\$'000
Non-Current Assets			
Property, plant and equipment	13	1,302,185	1,906,517
Interest in associates	15	1,437	-
		<u>1,303,622</u>	<u>1,906,517</u>
Current Assets			
Inventories	16	226,768	151,232
Trade receivables	17	315,808	431,980
Other debtors, deposits and prepayments		17,646	21,304
Taxation recoverable		2,726	22,554
Time deposits, bank balances and cash		951,053	560,332
		<u>1,514,001</u>	<u>1,187,402</u>
Current Liabilities			
Trade payables	18	116,312	118,607
Other creditors, accruals and deposits received		180,208	92,132
Taxation payable		181	1,786
Proposed dividend		143,875	-
Obligations under hire purchase contracts - due within one year	19	450	11,165
Bank borrowings - due within one year	20	22,404	101,907
		<u>463,430</u>	<u>325,597</u>
Net Current Assets		<u>1,050,571</u>	<u>861,805</u>
		<u>2,354,193</u>	<u>2,768,322</u>
Capital and Reserves			
Share capital	21	599,479	499,566
Reserves	22	1,612,184	2,076,740
		<u>2,211,663</u>	<u>2,576,306</u>
Non-Current Liabilities			
Obligations under hire purchase contracts - due after one year	19	1,796	43,458
Bank borrowings – due after one year	20	69,059	113,000
Deferred taxation	23	71,675	35,558
		<u>142,530</u>	<u>192,016</u>
		<u>2,354,193</u>	<u>2,768,322</u>

The financial statements on pages 14 to 41 were approved by the Board of Directors on 18 June 2001 and are signed on its behalf by:

Shun-choi LAM
Director

Shun-chuen LAM
Director