

CONSOLIDATED PROFIT AND LOSS ACCOUNT

Year ended 31 March 2001

	<i>Notes</i>	2001 <i>HK\$'000</i>	2000 <i>HK\$'000</i>
TURNOVER – contract revenue	4	346,540	204,346
Contract costs		<u>(303,768)</u>	<u>(167,361)</u>
		42,772	36,985
Write back of prior years over-estimated costs	5	<u>9,370</u>	<u>9,676</u>
Gross profit		52,142	46,661
Other revenue	4	10,789	5,427
Administrative expenses		(17,112)	(9,170)
Other operating expenses		<u>(2,289)</u>	<u>(821)</u>
PROFIT FROM OPERATING ACTIVITIES	6	43,530	42,097
Finance costs	7	(385)	(98)
Share of losses of jointly-controlled entities		<u>(92)</u>	<u>(196)</u>
PROFIT BEFORE TAX		43,053	41,803
Tax	10	<u>(6,670)</u>	<u>(5,902)</u>
PROFIT BEFORE MINORITY INTERESTS		36,383	35,901
Minority interests		<u>(3,268)</u>	<u>–</u>
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	11	33,115	35,901
Dividends	12	<u>(21,440)</u>	<u>(10,000)</u>
RETAINED PROFIT FOR THE YEAR		<u><u>11,675</u></u>	<u><u>25,901</u></u>
EARNINGS PER SHARE – BASIC	13	<u><u>HK 22.5 cents</u></u>	<u><u>HK 27.6 cents</u></u>