

## CONSOLIDATED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2001

	Note	2001 HK\$Million	2000 HK\$Million
Turnover	2	1,932.7	3,038.4
Other net income	3	<u>289.5</u>	<u>160.6</u>
		2,222.2	3,199.0
Direct costs and operating expenses		(838.0)	(1,620.0)
Selling and marketing expenses		(15.2)	(21.7)
Administrative and corporate expenses		<u>(64.7)</u>	<u>(86.4)</u>
Operating profit	4	1,304.3	1,470.9
Borrowing costs	5	(284.9)	(217.5)
Provision for properties under development		(338.7)	(30.7)
Share of profits less losses of associates		<u>(202.4)</u>	<u>43.0</u>
Profit before taxation		478.3	1,265.7
Taxation	7	<u>(113.2)</u>	<u>(388.6)</u>
Profit after taxation		365.1	877.1
Minority interests		<u>(122.6)</u>	<u>(206.7)</u>
Group profit attributable to shareholders	8	242.5	670.4
Dividends	9	<u>(144.9)</u>	<u>(144.9)</u>
Transferred to revenue reserves		<u>97.6</u>	<u>525.5</u>
Earnings per share	10	<u>11.7 cents</u>	<u>32.4 cents</u>

The notes in F109.pdf form part of these accounts.