

DIRECTORS AND SENIOR MANAGEMENT PROFILE

Executive Directors

Mr. CHENG Chung Hing, aged 40, is the Chairman of the Company. Mr. Cheng, with nearly 20 years of experience in the pearl business, is responsible for the overall management of the Group as well as the formulation and development of the Group's corporate policies and business strategies. Mr. Cheng was appointed as Honorary Professor, Science of Logistics and Faculty of Engineering, University of Shanghai in 1998. Mr. Cheng received the "Hong Kong Young Industrialists Award", the "Distinguished International Entrepreneur of the Year Award" and the title of Adjunct Professor of the College of Business from San Francisco State University in the US in 1997. He is currently a general committee member of the Hong Kong Jewellery Manufacturer's Association.

Mr. CHENG Tai Po, aged 49, is the Deputy Chairman of the Company. Mr. Cheng has nearly 20 years of experience in the pearl business. Mr. Cheng is responsible for the purchasing and processing of pearls and has developed a special pearl processing technique, as well as a special grading system which is used by a large number of the Group's customers. Over the years, Mr. Cheng has developed close relationships with pearl suppliers and has built up a strong and reliable supply network. He is a Board Member of the Zhanjiang Ocean University, the PRC. Mr. Cheng Tai Po is the brother of Mr. Cheng Chung Hing.

Ms. YAN Sau Man, Amy, aged 38, is the Director of Sales of the Company. Ms. Yan joined the Group in 1984. Ms. Yan left the Group in October 1986 and re-joined the Group in June 1987. She has over 15 years of sales and marketing experience in the pearl business. Ms. Yan is responsible for the formulation and implementation of the Group's overall sales and marketing strategies.

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Independent Non-Executive Directors

Mr. Alexander Reid HAMILTON, aged 59, is the Independent Non-Executive Director of the Company. Mr. Hamilton is a director of Boto International Holdings Limited, CITIC Pacific Limited, COSCO International Holdings Limited, COSCO Pacific Limited, Esprit Holdings Limited, DBS Kwong On Bank Limited and The Swank Shop Limited. He is a member of the Institute of Chartered Accountants of Scotland, a Fellow of the Hong Kong Society of Accountants and a Fellow of the Institute of Directors. He was a partner in PricewaterhouseCoopers for 16 years and has over 22 years of audit and accounting experience.

Mr. YUEN Ka Lok, Ernest, aged 38, is the Independent Non-Executive Director of the Company. Mr. Yuen is a solicitor and a partner of Messrs. Yuen & Partners. He has nearly 10 years of extensive experience in general litigation and commercial work. Mr. Yuen received his Bachelor's degree of Commerce from University of Toronto. Mr. Yuen is a member of the Law Society of Hong Kong.

Senior Management

Ms. HO Suk Han, Sophia, aged 32, is the Secretary and the Human Resources and Administration Manager of the Company. She joined the Group in 1997. Ms. Ho has over 10 years of experience in company secretarial work in an international accounting firm and several listed companies in Hong Kong. Ms. Ho holds a Bachelor's Degree of Arts (Honour) in Accountancy in the City University of Hong Kong and is an Associate of The Hong Kong Institute of Company Secretaries and The Institute of Chartered Secretaries and Administrators in Hong Kong Limited.

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Mr. LEUNG Hon Shing, aged 36, is the Assistant Financial Controller of the Group. He has over 10 years of experience in the finance and accounting field. Prior to joining the Group in 1996, he had worked in an international accounting firm. He is a Fellow of the Association of the Chartered Certified Accountants, Associates of the Hong Kong Society of Accountants, the Hong Kong Institute of Company Secretaries, and the Institute of Chartered Secretaries and Administrators in Hong Kong Limited. He has graduated from The Hong Kong Polytechnic with a Professional Diploma in Company Secretaryship and Administration.

Mr. CHENG Sai, aged 44, is the Deputy General Manager of Man Hing Industry Development (Shenzhen) Co., Ltd. (“Man Hing”). He joined Man Hing in 1992. He has over 10 years of experience in the pearl business. He is responsible for the overall operations of Man Hing. Mr. Cheng Sai is the brother of Mr. Cheng Chung Hing and Mr. Cheng Tai Po.

Mr. HOU Xiao Xia, aged 37, is the Chief Accountant of Man Hing, Damei Pearls Jewellery Goods (Shenzhen) Co., Ltd. and Tangzhu Jewellery Goods (Shenzhen) Co., Ltd. He has over 10 years of experience in accounting and management. Prior to joining the Group in 1995, he had worked in a PRC subsidiary of a Hong Kong listed company as Deputy General Manager in charge of finance. He is responsible for overall accounting of the Group’s companies in the PRC. He graduated from the College of Finance and Business of Anhui, the PRC and is a qualified accountant in the PRC.

Mr. XU Zhu Qi, aged 46, is responsible for business management. Prior to joining the Group in 1995, he had over 10 years of experience as a manager in several PRC enterprises.